



众弘福利协会
Cheng Hong Welfare Service Society

20



ANNUAL REPORT

WE HAVE BEEN STRIVING TO SPREAD LOVE FOR THE PAST TWO DECADES

5 CORE VALUES



COMPASSION



RESPECT



TRANSPARENCY



TRUST



CARING

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ABOUT US

From a humble beginning of providing pro bono Traditional Chinese Medicine (TCM) within the premises of Cheng Hong Siang Tng, Cheng Hong Welfare Service Society (CHWSS) was officially formed in 2004 to help the disadvantaged, needy and destitute in the society.

It was officially registered with the Registrar of Societies and subsequently granted Institution of a Public Character status by the Commissioner of Charities in 2004. In 2005, CHWSS became a full member of the National Council of Social Service (NCSS).

Apart from providing Traditional Chinese Medicine (TCM) services through 10 TCM clinics and a mobile TCM clinic across the island, CHWSS also manages 2 Senior Stations located at Union House and Jurong West. These stations are dedicated to encouraging active aging and fostering a healthier lifestyle for the elderly. The Senior Stations host a variety of comprehensive activities, including stretch band exercises and handicraft workshops, to maintain the engagement and interest of the seniors. Exclusive to Cheng Hong Senior Station @ Jurong West is the Gym Tonic programme, a specialised strength training initiative designed specifically for seniors to combat frailty.

In October 2012, CHWSS established the Afterlife Memorial Service (AMS) – the first of its kind in Singapore. This service provides free funeral and bereavement services to those who require such services, regardless of race and religion.

CHWSS ensures that our elderly receive proper medical care. This is where our free island wide Medical Escort & Transport Service (MET) steps in - our dedicated MET team will assist the elderly in accessing necessary healthcare services with ease.

It is due to the generous support from the public that CHWSS can provide this holistic service to its beneficiaries and only with your continuous support can CHWSS stay true to its mission of 'Committed to serving our community'.

ORGANISATION INFORMATION

Registered Address

Block 12 Eunos Crescent #01-2767, Singapore 400012

Registry of Societies Registration Number

182/04

Unique Entity Number

T04SS0148G

Sector Administrator

Ministry of Health

Charity Status

✓ Registered

Current IPC status period

1 February 2023 - 31 January 2026

Bankers

Maybank Singapore Limited
DBS Bank Limited

Auditors

Forvis Mazars LLP

Registrations

The society was registered with the Registry of Societies on 9 Jun 2004 and with the Commissioner of Charities on 2 July 2004.



VISION & MISSION

VISION

Committed to serving our community.

MISSION

To help all people and relieve the poor, the disadvantaged, the needy and the distressed, without discrimination as to race, language or religion, through the engagement in charitable and social enterprises programmes.

To provide pro-bono medical treatment and medicine, pro bono funeral and bereavement services, befriending outreach services, financial assistance towards education and other charitable services.

Cheng Hong Welfare Service Society (CHWSS) is a non-profit organization established in 2004, to serve the community's needy and disadvantaged.

OUR SERVICES

CHWSS serves single seniors who live on their own, many of whom are without family support and are of low or no income. The Charity provides care and support for these individuals via several channels, at the same time, empower them to lead a healthy and active lifestyle, eventually passing on with a peaceful mind.

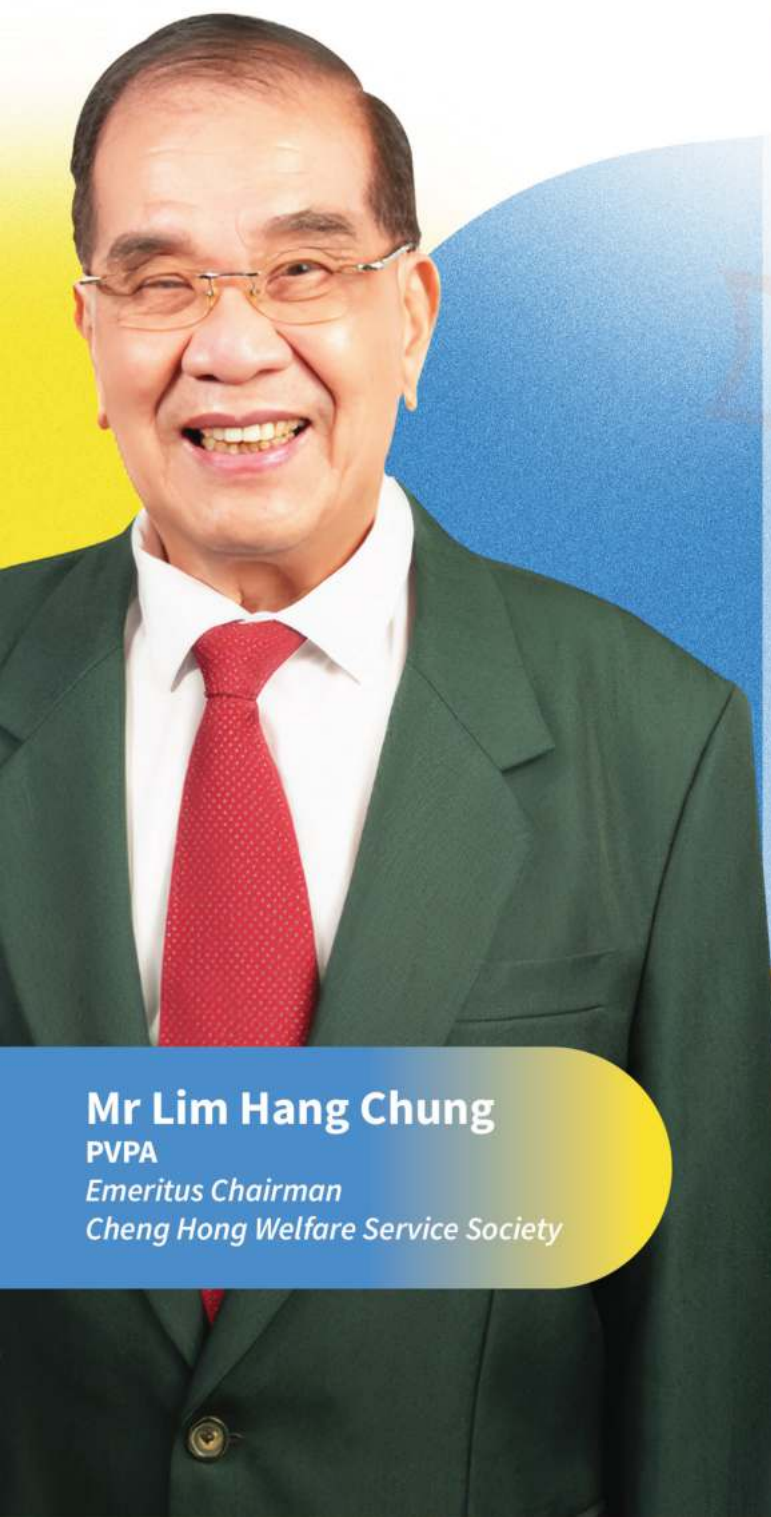
- Regular befriending sessions for members, conducted by CHWSS staff and volunteers.
- Groceries, shopping trips, recreational and education excursions for members.
- Educational talks on senior care for members and members of the public.
- Pro-bono funeral and columbarium services under the Afterlife Memorial Service programme.
- Medical Escort and Transport Service (MET) for the elderly who have mobility difficulties and require escort service to their doctor's appointments.
- Annual distribution of Red Packets for members and needy seniors in the community.
- Annual distribution of Bursary Awards for students from needy families.
- Traditional Chinese Medicine (TCM) treatments and medication via 10 clinics and one mobile TCM clinic.



20
Years

of working hard to build a strong foundation for the society and to ensure that we are able to continue providing support to those who require it.

EMERITUS CHAIRMAN'S MESSAGE



Mr Lim Hang Chung

PVPA

Emeritus Chairman

Cheng Hong Welfare Service Society

The past year has been marked by significant progress in our expanded outreach and programme enhancement, as we strive to provide 20 years of impactful services towards achieving our mission of serving the community. Cheng Hong Welfare Service Society (CHWSS) remains steadfast in our mission to serve the poor, disadvantaged, needy, and destitute, regardless of race, language, or religion. This guiding principle has enabled us to extend our reach, improve our services, and deepen our impact on those in need.

Our ability to make a difference is made possible through the dedication and leadership of our Board Members, and I would like to extend my deepest gratitude to them for their unwavering support and invaluable guidance. Under the leadership of Mr Kenny Sim, the Board has actively contributed to the continuous review and enhancement of our services, ensuring that we remain dynamic and responsive to the evolving needs of the community.

I would also like to express my heartfelt appreciation to the relevant government ministries and agencies for their funding, guidance, and support. Their collaboration has played a crucial role in enabling us to sustain and expand our initiatives. Similarly, our donors' generosity and kindness have empowered us to continue our mission, allowing us to provide essential services to those in need.

Our volunteers are the heart and soul of CHWSS. Their dedication and sacrifice have been instrumental in bringing comfort and assistance to the vulnerable. Their unwavering commitment serves as an inspiration to us all. Likewise, our collaboration partners have placed their confidence and trust in us, and we deeply value these meaningful partnerships that strengthen our collective impact.

Lastly, I wish to acknowledge the management and staff of CHWSS, who have demonstrated an unwavering drive to excel, the courage to persevere, and the passion to make a lasting impact in the lives of others. Their heart of compassion in serving the community is truly commendable. As we move forward, let us continue to uphold our vision and mission with renewed dedication. Together, we can build a more compassionate and inclusive society for all.

Mr Lim Hang Chung PVPA

Emeritus Chairman

CHAIRMAN'S MESSAGE



Mr Sim Mong Keang, Kenny
BBM, M.St.J
Chairman
Cheng Hong Welfare Service Society

2024 marks Cheng Hong Welfare Service Society's (CHWSS) 20th Anniversary, and it gives me great pleasure to celebrate this milestone with all our stakeholders. Over the past two decades, CHWSS has been steadfast in its mission to uplift and support the elderly and underprivileged in our community. This anniversary is not only a time of celebration but also an opportunity for reflection on how far we have come and the impact we have made.

One of the most significant achievements in 2024 is the expansion of our Afterlife Memorial Service (AMS). Our continuous efforts in enhancing service offerings have led to a remarkable increase in AMS members—from 1,636 members in 2023 to 2,528 members in 2024. This growth reflects the increasing need for dignified afterlife support and the trust that our beneficiaries place in CHWSS. Many of our AMS members come from vulnerable backgrounds, including elderly individuals living alone with little to no familial support. The rise in membership underscores the critical role that CHWSS plays in ensuring that every individual, regardless of their circumstances, is honoured and remembered with dignity.

As part of our ongoing commitment to supporting the needy and elderly, we have also expanded our healthcare services. CHWSS opened its 10th Free Traditional Chinese Medicine (TCM) clinic at Kaki Bukit In 2024. The establishment of this clinic recognises the increasing importance of TCM, particularly as more residents seek alternative and complementary healthcare options. This new facility strengthens our ability to provide accessible and quality medical care to the community, addressing chronic conditions and improving overall well-being.

None of these accomplishments would have been possible without the unwavering support of our community and partners. I extend my heartfelt gratitude to our past and present Board and Standing Committee members, dedicated staff, selfless volunteers, generous donors, and compassionate well-wishers. Your commitment has been instrumental in helping CHWSS grow and serve those in need.

As we step into the future, we remain guided by our mission to bring relief and happiness to the elderly and underprivileged. I look forward to continuing this journey with all of you, working hand in hand to create a more compassionate and inclusive society.

Yours sincerely,

Mr Sim Mong Keang, Kenny BBM, M.St.J
Chairman

HONORARY ADVISORS, PATRONS AND SENIOR HONORARY CHAIRMEN (2022-2024)

SENIOR HONORARY ADVISOR 荣誉顾问

Mr Tan Chuan-Jin
陈川仁先生

HONORARY ADVISORS 名誉顾问

Dr Lim Boon Heng, Special
Advisor to Chairman of PA Board
林文兴博士,
人民协会主席特别顾问

Mr Mohd Fahmi Aliman,
Mayor of South East District
阙贺米先生,
社区发展理事会东南区市长,
马林百列集选区国会议员

Ms Tin Pei Ling
MP, MacPherson SMC
陈佩玲小姐,
麦波申单选区国会议员

Mr Xie Yao Quan
MP, Jurong GRC
谢曜全先生,
裕廊集选区国会议员

HONORARY MEDICAL ADVISOR 名誉医药顾问

Dr Ong Seh Hong PBM
王世丰医生 PBM

HONORARY LEGAL ADVISORS 荣誉法律顾问

Mr Choo Si Sen JP, BBM
朱时生大律师 JP, BBM

Ms Lee Geck Hoon, Ellen
JP, PBM
李玉云大律师 JP, PBM

MEDICAL ADVISORS 医药顾问

Dr Ang Liang (PhD)
洪两博士

Dr Yeo Seem Huat
杨新发医生

LIFETIME HONORARY CHAIRMEN 永久名誉主席

Mr Neo Kah Kiat BBM
梁佳吉先生 BBM

Late Teo Chong Hock C.St.J.
已故张冲福先生 C.St.J.

HONORARY ADVISORS, PATRONS AND SENIOR HONORARY CHAIRMEN

(2022-2024) CONT.

SENIOR HONORARY CHAIRMEN 荣誉主席

Mr Ang Chin Koon BBM,
C.St.J

洪振群先生 BBM, C.St.J

Mr Ang Jui Khoon PBM
洪维坤先生 PBM

Mr Aiw Chye Seng, Anthony
M.St.J
姚再生先生 M.St.J

Mr Kea Chee Tiong
贾治忠先生

Mr Lim Yap Khim PBM
林协钦先生 PBM

Mr Low Kwang Tong PBM
刘光中先生 PBM

Dato Sri Teo Kiang Ann BBM
拿督斯里张建安先生 BBM

Dr Teo Hark Piang BBM
张学彬博士 BBM

Dato Sri Teo Ngiang Heng,
Jackson PBM, M.St.J
拿督斯里张仰兴先生
PBM, M.St.J

Mr Tang Keng Boon, Gary
陈敬文先生

Mr Teo Beng Teck, Danny PBM
张民德先生 PBM

Mr Tan Aik Hock PBM
陈奕福先生 PBM

Mr Heng Hong Ngee,
Roger
王鸿毅先生

Mr Yin Fook Cheong
严伟昌先生

BOARD OF TRUSTEES MEMBER 信托委员

Mr Ang Chin Koon BBM, C.St.J.
洪振群先生 BBM, C.St.J.

Mr Khoo Hang Choong, Patrick
PBM, M.St.J
邱汉春先生 PBM, M.St.J

Mr Neo Kah Kiat BBM
梁佳吉先生 BBM

Dr Teo Hark Piang BBM
张学彬博士 BBM

CHARITY AMBASSADORS 慈善大使

Mr Francis Yap
叶世品先生

Mr Lim You Fa
林尤发先生

Mr Ron Chan
陈天文先生

Ms Sandy Pang
冯沁颜女士

CHENG HONG CHARITY AMBASSADORS

CHENG HONG CHARITY AMBASSADORS

弘善大使

Mr Ang Hock Chwei
洪福水先生

Mr Cheo Boon Thiam,
Patrick
周文添先生

Mr Christopher Ng
黄印成先生

Mr Dickson Kim
金和德先生

Mr Foo Say Thye
符史泰先生

Mr Jeffrey Piak, PBM
裴文彬先生 BBM

Mr Jimmy Teo
张振铭先生

Mr Kenny Teo
张明加先生

Mr Koh Heng Kang,
Peter PBM
许兴江先生 PBM

Mr Koh Kian Hong,
Richard PBM
许建丰先生 PBM

Dato Kuek Kien Joo, Andy
拿督郭健裕

Mr Lim Bong Guan, PBM
林瀚璿先生

Mr Lim Eng Koo,
Nelson BBM
林永车先生 BBM

Mr Lim Hui Eng, Vincent
林翔宽先生

Mr Lim Shao Lun
林劭伦先生

Dr Lim Soon Hock
林顺福博士

Mr Lim Teck Seng, Alex
林德成先生

Ms Lina Chang
曾楸霁女士

Ms Low Gim Noi, Aileen
刘锦莲女士

Mr Lyor Loh
罗志华先生

Mr Ong Yong Fong
王勇澧先生

Mr Ow Chin Seng,
James BBM

胡进胜先生 BBM

Late Mr Phua Lam Soon
BBM, M.St.J

已故潘南舜先生
BBM, M.S t J

Mr Tan Boon Kheng,
George
陈文庆先生

Mr Tan Boon Siong,
Brayden
陈文翔先生

Mr Tan Yong Chong,
Louis
陈勇崇先生

Mr Tang Kheng Guan,
Kelvin
陈庆元先生

Mr Teo Wei Wei,
James BBM
张伟伟先生 BBM

Mr Tok Boon Khiam,
Kenn
卓汶谦先生

Mr Toh Keow Lam,
Raymond
杜侨南先生

Following the advice of Mr Neo Kah Kiat BBM, Lifetime Honorary Chairman of the Cheng Hong Welfare Service Society, the charity has officially enlisted 30 Cheng Hong Charity Ambassadors to effectively amplify their philanthropic efforts, strengthen the charity's reserves, and ultimately help those in need within the community.

MANAGEMENT COMMITTEE MEMBERS (2022-2024)



Emeritus Chairman | 创会主席

Mr Lim Hang Chung
林汉存先生 PVPA



Chairman | 主席

Mr Sim Mong Keang, Kenny
沈茂强先生 BBM, M.St.J



Deputy Chairman | 署理主席

Mr Neo Sing Hwee
梁成辉先生



Vice-Chairman | 副主席

Mr Ang Chin Koon
洪振群先生 BBM, C.St.J



Vice-Chairman | 副主席

Mr Aiw Chye Seng, Anthony
姚再生先生 M.St.J



Vice-Chairman | 副主席

Mr Chia Tian Weng
谢镇荣先生



Vice-Chairman | 副主席

Mr Lim Teck Seng, Alex
林德成先生



Vice-Chairman | 副主席

Mr Lim Eng Whatt, William
林永发先生



Vice-Chairman | 副主席

Mr Chin Chee Hwa
陈志华先生

MANAGEMENT COMMITTEE MEMBERS (2022-2024) CONT.



Secretary | 总务
Mr Lim Seng Lye, Lawrence
林胜来先生



Treasurer | 财政
Ms Goh Yi Jun, Natalie
吴奕君小姐



**Assistant Secretary
| 副总务**
Mr Lim Eng Soon, Randy
林荣顺先生



**Assistant Treasurer
| 副财政**
Mr Boo Choong Hoi
巫俊辉先生



**Audit, Risk &
Compliance | 内部审计**
Mr Seah Hiang Soon, Ricky
余贤顺先生



**Audit, Risk &
Compliance | 内部审计**
Ms Chia Peh Choo, Elaine
谢碧珠女士

MANAGEMENT COMMITTEE MEMBERS (2022-2024) CONT.



Committee Member
| 委员

Mr Yeo Teck Cheow, John
杨德洲先生 PBM



Committee Member
| 委员

Mr Lau Swee Siang, Cedrick
刘瑞祥先生



Committee Member
| 委员

Ms Tan Chiew Hiang, Cindy
陈秋香女士



Committee Member
| 委员

Mr Ng Bock Chwee
黄水水先生



Committee Member
| 委员

Mr Chow Jie Wei, Alvin
邹杰威先生



Committee Member
| 委员

Mr Tan Kia Lai
陈佳来先生

MANAGEMENT COMMITTEE MEMBERS (2022-2024) CONT.



Committee Member
| 委员

Mr Chua Seng Ong, Kelvin
蔡声旺先生



Committee Member
| 委员

Ms Lim Peck Kee, Maggie
林碧芝女士



Committee Member
| 委员

Mr Tan See Peng, Edwin
陈世平先生



Committee Member
| 委员

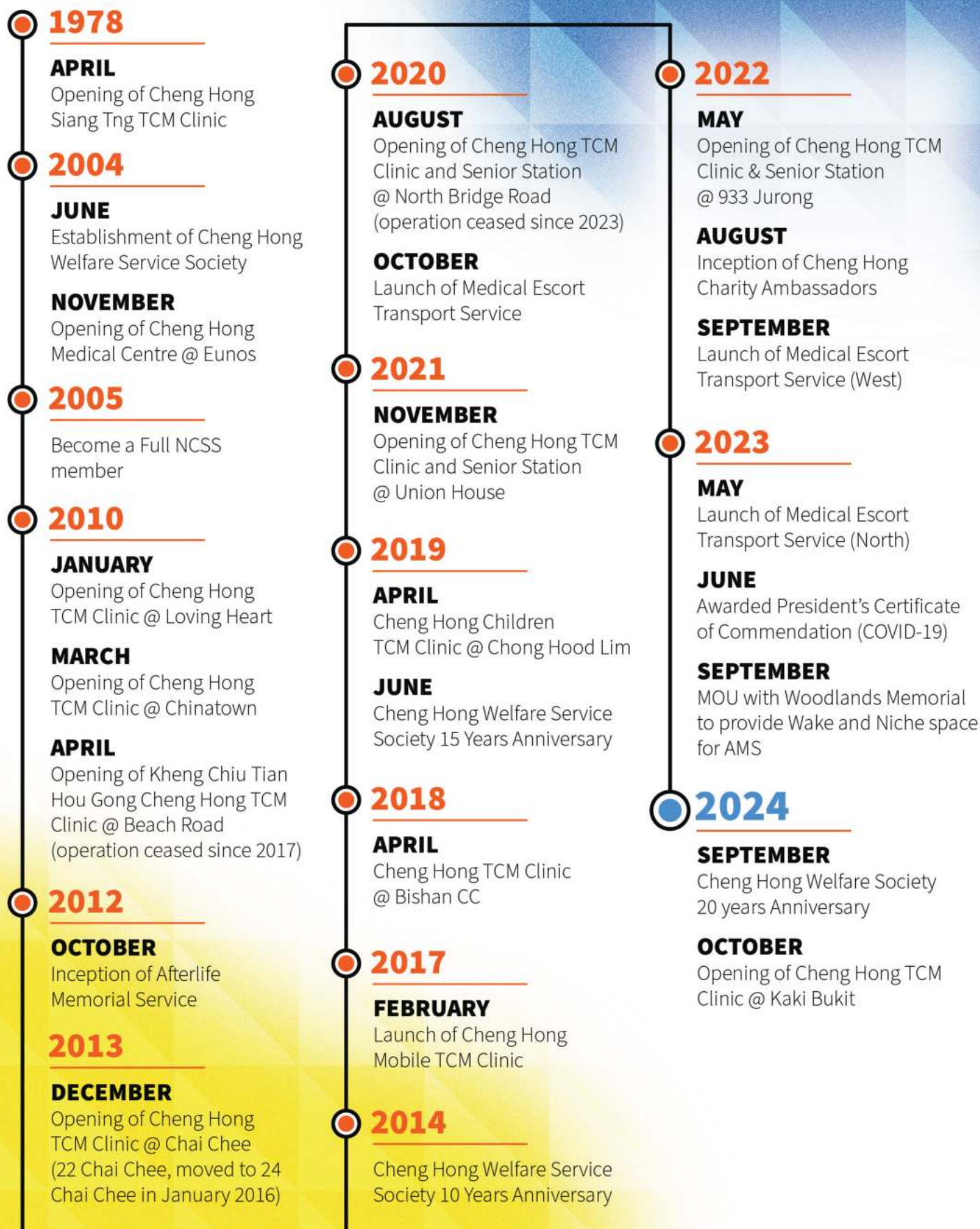
Mr Ooi Poh Thiam
黄宝添先生



Committee Member
| 委员

Mr Kwa Cheng Hock
柯清福先生

MILESTONES OF CHWSS



2024 IMPACT AT A GLANCE



20 YEARS

of unwavering dedication to caring for the underprivileged and elderly. Committed to serving the community with compassion, dignity, and hope.



63,617

TCM consultation sessions administered by CHWSS team of **dedicated and experienced physicians**.



2,528

AMS Members who have entrusted us to take care of their afterlife arrangements after their passing.



270

Funeral cases handled by CHWSS ElderCare Team and Volunteers, inclusive of pro bono requests from public.



3,271

trips completed by our Medical Escort and Transport (MET) service



13,120

participations across **911** activities, providing vital engagement and support to our elderly community members in both Senior Stations.

PROGRAMMES & SERVICES



AFTERLIFE MEMORIAL SERVICE

The Afterlife Memorial Service (AMS) supports elderly individuals without next of kin, as well as needy persons who have passed on, honoring their race, religion, and cultural practices. Our eldercare teams and volunteers arrange the collection and funeral rites, ensuring that every individual is treated with dignity and respect.

What began as a small group gathering coffin donations has grown into a programme that cares for thousands of seniors. The AMS team has gone from strength to strength under the leadership of our Emeritus Chairman, Mr Lim Hang Chung.

In its early stages, the initiative was financially supported by entrepreneurs who shared Mr Lim's vision. Over the years, AMS has received widespread positive feedback from donors, patrons, and beneficiaries.

270
funeral cases

handled by CHWSS Elder-care Team and Volunteers in 2024, inclusive of pro bono requests from public.



AFTERLIFE MEMORIAL SERVICE CONT.

CHWSS staff and volunteers make regular visits to the seniors. Apart from delivering dinner and daily necessities, chatting and spending time with them, staff and volunteers will also bring them on trips and places of interest. These visits not only help to forge bonds with the seniors, but also spread warmth and love and let them know that the community cares for them.

To date, CHWSS has helped many elderly in their afterlife arrangements with all costs incurred being borne by CHWSS. The AMS serves **all needy seniors, regardless of race or religion.**



2,528
 AMS Members

who have entrusted us to take care of their afterlife arrangements after their passing.

TRADITIONAL CHINESE MEDICINE SERVICE



Cheng Hong Welfare Service society (CHWSS) operates **10 Traditional Chinese Medicine (TCM) clinics, and a mobile TCM**, providing pro-bono TCM service to the needy island-wide. We provide TCM consultation, acupuncture and medication for free. Our TCM services cater to a wide range of health conditions and ailments, such as chronic pain, stress-related illnesses, and more.

With a team of 25 dedicated TCM physicians, we provide effective and holistic treatment to our patients. In 2024, CHWSS conducted 63,617 consultation sessions across all the clinics.

Cheng Hong Welfare Service Society recognises that stroke is a common yet serious medical condition affecting many Singaporeans. The specialised Traditional Chinese Medicine (TCM) consultations and treatments for stroke patients at Cheng Hong TCM Clinic @ Jurong West, aimed at aiding their recovery journey.



63,617

TCM consultation sessions administered by CHWSS team of **dedicated and experienced physicians.**

TCM CLINICS LOCATIONS

01 **CHENG HONG MEDICAL CENTRE**
众弘医药中心
Block 12 Eunos Crescent
#01-2767 Singapore 400012

02 **CHENG HONG TCM CLINIC @ CHAI CHEE**
众弘菜市中医义诊所
Block 24 Chai Chee Road
#01-558 Singapore 460024

03 **CHENG HONG TCM CLINIC @ UNION HOUSE**
众弘优联中医义诊所
89 Defu Lane 10
Singapore 539220

04 **CHENG HONG TCM CLINIC @ LOVING HEART**
众弘爱心中医义诊所
Block 312 Jurong East 32
#01-319 Singapore 600312

05 **CHENG HONG TCM CLINIC @ JURONG WEST**
众弘裕廊西中医义诊所
Block 933 Jurong West 91
#01-375 Singapore 640933

06 **CHENG HONG SIANG TNG TCM CLINIC**
众弘善堂义诊所
30 Arumugam Road
Singapore 409966

07 **CHENG HONG TCM CLINIC @ BISHAN CC**
众弘碧山中医义诊所
51 Bishan Street 13
Singapore 579799

08 **CHENG HONG TCM CLINIC @ CHINATOWN**
众弘牛车水中医义诊所
Block 333 Kreta Ayer Road
#03-18 Singapore 080333

09 **CHENG HONG TCM CLINIC @ CHONG HOOD LIM**
众弘-崇佛林中医义诊所
29 Lorong 25A Geylang Level 4
Singapore 600312

10 **CHENG HONG TCM CLINIC @ KAKI BUKIT**
众弘加基武吉中医义诊所
670 Bedok North Street 3
Kaki Bukit Community Club
Singapore 469627

TRADITIONAL CHINESE MEDICINE SERVICE CONT.

(MOBILE TCM SERVICE)



Our Mobile TCM clinic visits 10 locations and conducted more than 150 consultations weekly. With the convenience of a mobile clinic, the seniors can enjoy personal TCM services at near their neighbourhood.

MEDICAL ESCORT & TRANSPORT SERVICE

The Medical Escort Transport (MET) Service by Cheng Hong Welfare Service Society highlights the organisation's commitment to promoting the well-being and independence of the senior community. This service is not just about transportation; it's a comprehensive support system that ensures the elderly can safely and conveniently reach their doctor's appointments, undergo medical treatments, and return home with ease.

3,271

trips completed by
our **Medical Escort
and Transport (MET)**
Service Team.

GYM TONIC



Gym Tonic is known affectionately as the “Uncle Auntie Gym” – designed specially for Pioneers and Merdeka Generations.

It is proven to help seniors get stronger even as they get older, through a simple fitness plan, high-tech equipment and coaches who care.

We extend our gratitude to Lien Foundation for funding the gym equipment.



5,537
Senior-Friendly GYM
Training Sessions

GYM TONIC at Cheng Hong
 Senior Station @ Jurong
 West.



SENIOR STATIONS

(UNION HOUSE & 933 JURONG)

Cheng Hong Welfare Service Society Senior Stations extend support to seniors living nearby in the community. The centres provide a platform for seniors to engage in recreational activities and create opportunities for them to build strong social bonds.



SENIOR STATIONS CONT.

(UNION HOUSE & 933 JURONG)



Location:

**Cheng Hong Senior Station @
Union House**
89 Defu Lane 10 Singapore 539220

**Cheng Hong Senior Station @
Jurong West**
Block 933 Jurong West 91 #01-375
Singapore 640933

APPRECIATION AND THANK YOU NOTES

*Gratitude for your
Kindness*

To CHWSS AMS Team,

In Memory of Mr Phua Siew Seng.

We give thanks for all the help you have provided during the bereavement of Mr Phua's passing. We sincerely appreciate the care and support from your AMS team and volunteers. Each one was incredibly thoughtful and kind, and we are truly grateful.

Truly Appreciated

To CHWSS,

We just want to express our appreciation for your hard work in building an inclusive community that makes difference in society. May this card brighten your day and bring smiles to your face!

众弘福利协会全体员工:

感谢你们对社区服务的奉献、爱心和不懈的努力，你们的工作温暖了无数人的心，每一天都在改变着生命。

愿这张卡片为你们带来一天的好心情，容——就像你们每天用爱与关怀点亮他人。

Thank You

A big thank you for all the amazing work you do!

A big thank you to the amazing instructor for being so friendly, encouraging, and always ready to lend a helping hand. Your guidance truly makes every session enjoyable and meaningful! We also want to extend our heartfelt thanks to the dedicated staff for your support and care. The centre is always clean, the atmosphere is welcoming, and the equipment is so well maintained.

Your efforts create a positive and safe environment for all of us. We're truly grateful!

From
Mdm Lim

EVENTS & ACTIVITIES



ANG BAO DISTRIBUTION



Cheng Hong Welfare Service Society (CHWSS) continues its heartfelt tradition of spreading festive joy by distributing Ang Baos to all our AMS elderly across Singapore. For many of these seniors, especially those without next of kin, Lunar New Year can be a lonely time. Through this initiative, we hope to bring warmth and a sense of belonging to them, ensuring they feel remembered and cared for during this meaningful festival.

ANG BAO DISTRIBUTION

CONT.

This small gesture not only provides financial support but also symbolises our respect and appreciation for the elderly. By coming together as a community, we can brighten their celebrations and remind them that they are not alone.



BURSARY AWARDS



On Saturday, 21 January 2024, Cheng Hong Siang Tng and Cheng Hong Welfare Service Society jointly organized a significant annual event that not only celebrates academic excellence but also embodies the spirit of community service, giving, and volunteerism. We were honored to have Ms Tin Pei Ling, Adviser to MacPherson SMC, as our Guest of Honour, joining us in ushering in the new year and recognizing the achievements of our young scholars.



BURSARY AWARDS

CONT.

This year, over 170 deserving students from diverse backgrounds were awarded bursaries in recognition of their hard work, perseverance, and dedication to academic excellence despite challenging circumstances. In a meaningful extension of our initiative, we invited our tertiary students to participate as volunteers for the event. Their involvement goes beyond academics, reflecting their commitment to building a caring society and giving back to the community that has supported them. Through this experience, they continue to foster the values of service and compassion, ensuring that the spirit of giving thrives across generations.



CNY SHOPPING TRIP



Reflecting on our Chinese New Year shopping journey on Saturday, 13 January 2024, it is truly heartening to see how we have overcome the challenges of the pandemic and resumed this cherished tradition. Since 2016, this annual trip has brought immense joy to our elderly community, creating precious memories and heartfelt smiles.

We were thrilled to bring approximately 200 of our beloved AMS elderly members on this special shopping trip and luncheon. Each AMS member received \$100 for their purchases at MyCK Departmental Store @ Chinatown and a \$120 Ang Bao during the luncheon, ensuring they could celebrate the festive season with warmth and joy.



CNY SHOPPING TRIP CONT.

Cheng Hong Welfare Service Society extends our deepest appreciation to the 170 volunteers and staff who graciously offered their time and support for this event. Your dedication to our community is truly commendable, and it is your generosity that makes initiatives like these possible. Thank you for making a difference in the lives of our elderly!



MEALS & GROCERY DISTRIBUTION



We serve our beneficiaries in many meaningful ways, one of which is through the provision of meals and essential groceries. Our meal and grocery distribution programmes ensure that vulnerable elderly individuals receive nutritious food and daily necessities on a regular basis. During each distribution, our volunteers also take the time to interact with the seniors, offering not just support, but companionship. With dedication and heart, our team and volunteers work tirelessly to deliver both nourishment and care - helping to ease loneliness and uplift their well-being.



CHWSS FLAG DAY



On Saturday, 19 October 2024, more than 250 volunteers, staff, and board members came together for a day filled with heart and community spirit! As one of our key fundraising events, we are excited to reach more people and raise awareness about our meaningful cause. Every donation will support Cheng Hong Welfare Service Society's programmes and services, providing vital assistance to the elderly in need and the underprivileged in our community.



CHWSS FLAG DAY

CONT.



CHWSS extends its heartfelt thanks to all volunteers for their invaluable contributions and for being the heartbeat of the event. A special appreciation goes to our Organising Committee, led by Organising Chairman Mr Randy Lim, whose dedication and efforts made CHWSS Flag Day a success.



CHWSS FLAG DAY

CONT.



More than

\$100,000

raised from this event.



20TH ANNIVERSARY CHARITY GALA DINNER



On Saturday, 7 September 2024, we proudly celebrated our 20th anniversary together with 1,800 esteemed guests at the Resorts World Sentosa Ballroom. We were honoured to have our Guest of Honour, Mrs Josephine Teo, Minister for Digital Development and Information, Second Minister for Home Affairs, and Member of Parliament for Jalan Besar GRC to grace this meaningful occasion. More than just a celebration, the event underscored our continued commitment to serving the community and expanding our impact.



20TH ANNIVERSARY CHARITY GALA DINNER

CONT.



Cheng Hong Welfare Service Society

20th ANNIVERSARY 相親相愛
Share One Family



In a heartwarming display of generosity, we raised an outstanding \$4,259,791.00, surpassing last year's total. Our deepest appreciation goes to Mr Xie Yao Quan, Member of Parliament for Jurong GRC, and Ms Tin Pei Ling, Member of Parliament for MacPherson SMC, for their heartfelt song performance in support of our fundraising efforts. The incredible support from everyone present empowers us to further our mission, enhance our programmes, and touch more lives in the community.



20TH ANNIVERSARY CHARITY GALA DINNER

CONT.



為善最樂
 理得心安
 雷勝體育會敬啟

VOLUNTEER APPRECIATION NITE



An evening of thanks with celebrating for our dedicated CHWSS Volunteers. On Sunday, 28 July 2024, we had a wonderful evening celebrating our dedicated CHWSS volunteers. The event featured a Book Reading and Photograph Sharing Session by Mr Ang Chin Koon, Senior Honorary Chairman, alongside our annual Volunteer Appreciation Night. With over 360 passionate volunteers in attendance, the night was filled with joy, laughter, and gratitude. Everyone enjoyed the engaging games, captivating performances, and exciting lucky draws, making it a truly memorable celebration!



VOLUNTEER APPRECIATION NITE

CONT.



OPENING OF CHENG HONG TCM @ KAKI BUKIT



The opening of Cheng Hong TCM @ Kaki Bukit on Sunday, 6 October 2024, marks a significant milestone for Cheng Hong Welfare Service Society as we expand our mission of providing free Traditional Chinese Medicine services to the Kaki Bukit community.

The event was graced by Mr Shamsul Kamar, Adviser to Aljunied GRC Grassroots Organisations, alongside Grassroots Leaders, and was attended by up to 500 senior residents, distinguished guests, partners, and volunteers. The seniors had a wonderful time enjoying lively Getai performances, receiving goodie bags, and participating in an exciting lucky draw. To round off the celebration, they were treated to a delicious bento set and refreshments for lunch.



OPENING OF CHENG HONG TCM @ KAKI BUKIT

CONT.



OPENING OF CHENG HONG TCM @ KAKI BUKIT CONT.



DISCLOSURE REPORT

(2024/2025)



MANAGEMENT COMMITTEE AND MANAGEMENT TEAM

1. There are no Management Committee Members holding staff positions.
2. The Management Committee Members did not receive any remuneration from the Society during the Financial Year. As such, no Management Committee Member is involved in setting his or her remuneration.
3. There are Sub-Committees comprising of persons appointed by the Management Committee with documented Terms of Reference for each respective Committee. These Committees are in the areas of:

a. Administration, Finance, Tender b. Audit and Risk Assessment c. Human Resource d. Personal Data Protection e. Digitalisation	f. Afterlife Memorial Service g. TCM Service h. Fundraising i. Volunteer Management j. Media and Communication k. Bursary
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4. There are no staff (employees) who receives more than \$50,000 during the Year 2024 who are close members of the family of Management Committee Members or the Executive Director.
5. The Management Committee meets regularly with a quorum of at least half or minimum of fourteen members, whichever is greater.
6. Staff are not permitted to chair Management Committee meetings.
7. The Management Committee regularly review's the Society's controls, processes, key programmes and services, events, through reports and information provided by the sub-Committees and Management Team.
8. The Treasurer an Assistant Treasurer have a term limit of 3 consecutive years (or one full term), as stipulated in the Society's Constitution.
9. The Society has reviewed the tenure of all existing Management Committee members to assess Governance considerations, following MCCY's new Code of Governance guidelines. A total of 12 out of 26 Management Committee members had tenure of more than 10 years and in the upcoming term, 7 members will be stepping down and 5 members will be retained. Members who are continuing their tenure for more than 10 years were carefully deliberated, with considerations across balancing experience with CHWSS, technical expertise as well as diversity with existing and potential Management Committee members. New members will be slowly introduced to the Management Committee team for succession planning purposes.
10. A total of 6 Management Committee Meetings were held for the 2024/2025 period. 28 Jun 2024, 29 Aug 2024, 4 Nov 2024, 19 Dec 2024, 27 Feb 2025, 24 April 2025.

Name	Position	Date of Last Appointment as Management Committee Member	Date Assumed Position	Management Committee Member Since	Attendance over no. of Management Committee Meeting	Company (Designation)
Lim Hang Chung	Emeritus Chairman	30/06/2022	09/06/2004	09/06/2004	6 / 6	Lim Hang Chung Electrical Engineering Pte Ltd (Director/ Shareholder)
Sim Mong Keang	Chairman	30/06/2022	04/06/2017	04/06/2017	6 / 6	FSK Advisory Private Limited (Director/ Shareholder)
Neo Sing Hwee	Deputy Chariman	30/06/2022	29/06/2019	29/06/2019	5 / 6	Ernst & Young Advisory Pte Ltd (Senior Partner)
Ang Chin Koon	Vice Chairman	30/06/2022	04/06/2017	04/06/2017	0 / 6	CK Holdings (2003) Pte Ltd (Director/ Shareholder)
Aiw Chye Seng	Vice Chairman	30/06/2022	04/06/2017	04/06/2017	0 / 6	City Wash Pte Ltd (Director/ Shareholder)
Lim Eng Whatt	Vice Chairman	30/06/2022	29/06/2019	29/06/2019	6 / 6	Jian Xin Construction Pte Ltd (Director)
Chia Tian Weng	Vice Chairman	30/06/2022	29/06/2019	31/05/2009	5 / 6	Eng Hoe Seng Polyethylene (Proprietor)
Lim Teck Seng	Vice Chairman	30/06/2022	30/06/2022	30/06/2022	3 / 6	Bond Building Products Pte Ltd (Director)
Chin Chee Hwa	Vice Chairman	30/06/2022	30/06/2022	01/07/2022	3 / 6	Gui Solutions Pte Ltd (Director)
Lim Seng Lye	Secretary	30/06/2022	12/06/2011	12/06/2011	4 / 6	Emperor Entertainment Production Company Pte Ltd (Director/ Shareholder)

Name	Position	Date of Last Appointment as Management Committee Member	Date Assumed Position	Management Committee Member Since	Attendance over no. of Management Committee Meeting	Company (Designation)
Lim Eng Soon	Assistant Secretary	30/06/2022	04/06/2017	09/06/2017	5 / 6	Roal Marketing Services (Proprietor)
Goh Yi Jun	Treasurer	30/06/2022	29/06/2019	29/06/2019	3 / 6	Ernst & Young Advisory Pte Ltd (Senior Manager)
Boo Choong Hoi	Assistant Treasurer	30/06/2022	04/06/2017	22/03/2007	2 / 6	Lip Heng Decoration Contractor (Self-employed)
Seah Hiang Soon	Audit, Risk & Compliance	30/06/2022	29/06/2019	19/05/2005	5 / 6	Commune Lifestyle Pte Ltd (Senior Executive)
Chia Peh Choo	Audit, Risk & Compliance	30/06/2022	28/06/2015	28/06/2015	4 / 6	Serve You Motor Service (Manager)
Yeo Teck Cheow	Member	30/06/2022	04/06/2017	21/06/2015	6 / 6	Royal Star Plastic Services (Proprietor)
Lau Swee Siang	Member	30/06/2022	04/06/2017	21/06/2015	6 / 6	SIDES SG Pte Ltd (Business Development Sales Manager)
Tan Chiew Hiang	Member	30/06/2022	29/06/2019	04/06/2017	3 / 6	CW World Networks (Partnership)
Ng Bock Chwee	Member	30/06/2022	04/06/2017	21/06/2015	5 / 6	Ng Bock Chwee Teak Parquet Flooring (Proprietor)
Chow Jiewei	Member	30/06/2022	30/06/2022	30/06/2022	5 / 6	Printec Pte Ltd (Director)
Tan Kia Lai	Member	30/06/2022	29/06/2019	29/06/2019	6 / 6	ST Engineering Innosparks Pte Ltd (Assistant Manager)

Name	Position	Date of Last Appointment as Management Committee Member	Date Assumed Position	Management Committee Member Since	Attendance over no. of Management Committee Meeting	Company (Designation)
Chua Seng Ong	Member	30/06/2022	29/06/2019	29/06/2019	4 / 6	Seng Bee Mesh Enterprise (Director)
Lim Peck Kee	Member	30/06/2022	28/06/2015	28/06/2015	6 / 6	Retiree
Tan See Peng	Member	30/06/2022	28/06/2015	17/01/2016	5 / 6	CID Production (Event Director)
Ooi Poh Thiam	Member	30/06/2022	28/06/2015	28/06/2015	2 / 6	Serve You Motor Service (Proprietor)
Kwa Cheng Hock	Member	30/06/2022	28/06/2015	28/06/2015	5 / 6	DCS Serv Pte Ltd (Network Engineer)

GOVERNMENT EVALUATION CHECKLIST (GEC) ENHANCED TIER



S/N	Code Guideline	Code ID	Response	Explanation (If Code guideline is "No" or "Partial Compliance")
Principle 1 The charity serves its mission and achieves its objectives.				
1	Clearly state the charitable purposes (For example, vision and mission, objectives, use of resources, activities, and so on) and include the objectives in the charity's governing instrument. Publish the stated charitable purposes on platforms (For example, Charity Portal, website, social media channels, and so on) that can be easily accessed by the public.	1.1	Yes	
2	Develop and implement strategic plans to achieve the stated charitable purposes.	1.2	Yes	
3	Have the Board review the charity's strategic plans regularly to ensure that the charity is achieving its charitable purposes, and monitor, evaluate and report the outcome and impact of its activities.	1.3	Partial Compliance	A strategic planning form has been set up and implemented to monitor, evaluate, and report outcomes and impacts. A review is pending and will be conducted in the near future.
4	Document the plan for building the capacity and capability of the charity and ensure that the Board monitors the progress of this plan. "Capacity" refers to a charity's infrastructure and operational resources while "capability" refers to its expertise, skills and knowledge.	1.4	Partial Compliance	Plan for building the capacity and capability was set up. Documented plan will be shared with the Board in the near future to monitor the progress.
Principle 2 The charity has an effective Board and Management.				
5	The Board and Management are collectively responsible for achieving the charity's charitable purposes. The roles and responsibilities of the Board and Management should be clear and distinct.	2.1	Yes	
6	The Board and Management should be inducted and undergo training, where necessary, and their performance reviewed regularly to ensure their effectiveness.	2.2	Partial Compliance	The performance reviews have been partially implemented.

S/N	Code Guideline	Code ID	Response	Explanation (If Code guideline is "No" or "Partial Compliance")
7	Document the terms of reference for the Board and each of its committees. The Board should have committees (or designated Board member(s)) to oversee the following areas*, where relevant to the charity: a. Audit b. Finance *Other areas include Programmes and Services, Fund-raising, Appointment/Nomination, Human Resource, and Investment.	2.3	Yes	
8	Ensure the Board is diverse and of an appropriate size, and has a good mix of skills, knowledge, and experience. All Board members should exercise independent judgement and act in the best interest of the charity.	2.4	Partial Compliance	Whilst the Board consciously ensures diversity of members, the Board is in progress to enhance its Board diversity by introducing new members.
9	Develop proper processes for leadership renewal. This includes establishing a term limit for each Board member. All Board members must submit themselves for re-nomination and reappointment, at least once every three years.	2.5	Yes	
10	Develop proper processes for leadership renewal. This includes establishing a term limit for the Treasurer (or equivalent position). For Treasurer (or equivalent position) only: a. The maximum term limit for the Treasurer (or equivalent position like a Finance Committee Chairman, or key person on the Board responsible for overseeing the finances of the charity) should be four consecutive years. If there is no Board member who oversee the finances, the Chairman will take on the role. i. After meeting the maximum term limit for the Treasurer, a Board member's reappointment to the position of Treasurer (or an equivalent position may be considered after at least a two-year break. ii. Should the Treasurer leave the position for less than two years, and when he/she is being re-appointed, the Treasurer's years of service would continue from the time he/she stepped down as Treasurer.	2.6	Yes	

S/N	Code Guideline	Code ID	Response	Explanation (If Code guideline is "No" or "Partial Compliance")
11	Ensure the Board has suitable qualifications and experience, understands its duties clearly, and performs well. a. No staff should chair the Board and staff should not comprise more than one-third of the Board.	2.7	Yes	
12	Ensure the Management has suitable qualifications and experience, understands its duties clearly, and performs well. a. Staff must provide the Board with complete and timely information and should not vote or participate in the Board's decision-making	2.8	Yes	
13	The term limit for all Board members should be set at 10 consecutive years or less. Re-appointment to the Board can be considered after at least a two-year break. For all Board members: a. Should the Board member leave the Board for less than two years, and when he/she is being re-appointed, the Board member's years of service would continue from the time he/she left the Board. b. Should the charity consider it necessary to retain a particular Board member (with or without office bearers' positions) beyond the maximum term limit of 10 consecutive years, the extension should be deliberated and approved at the general meeting where the Board member is being re-appointed or re-elected to serve for the charity's term of service. (For example, a charity with a two-year term of service would conduct its election once every two years at its general meeting). c. The charity should disclose the reasons for retaining any Board member who has served on the Board for more than 10 consecutive years, as well as its succession plan, in its annual report.	2.9a 2.9b 2.9c	Yes	
14	For Treasurer (or equivalent position) only: d. A Board member holding the Treasurer position (or equivalent position like a Finance Committee Chairman or key person on the Board responsible for overseeing the finances of the charity) must step down from the Treasurer or equivalent position after a maximum of four consecutive years. i. The Board member may continue to serve in other positions on the Board (except the Assistant Treasurer position or equivalent), not beyond the overall term limit of 10 consecutive years, unless the extension was deliberated and approved at the general meeting – refer to 2.9.b.	2.9d	Yes	

S/N	Code Guideline	Code ID	Response	Explanation (If Code guideline is "No" or "Partial Compliance")
Principle 3 The charity acts responsibly, fairly and with integrity.				
15	Conduct appropriate background checks on the members of the Board and Management to ensure they are suited to work at the charity.	3.1	Partial Compliance	The background checks have been partially implemented.
16	Document the processes for the Board and Management to declare actual or potential conflicts of interest, and the measures to deal with these conflicts of interest when they arise. a. A Board member with a conflict of interest in the matter(s) discussed should recuse himself/ herself from the meeting and should not vote or take part in the decision-making during the meeting.	3.2	Yes	
17	Ensure that no Board member is involved in setting his/her own remuneration directly or indirectly.	3.3	Yes	
18	Ensure that no staff is involved in setting his/her own remuneration directly or indirectly.	3.3	Yes	
19	Establish a Code of Conduct that reflects the charity's values and ethics and ensure that the Code of Conduct is applied appropriately.	3.4	Yes	
20	Take into consideration the ESG factors when conducting the charity's activities.	3.5	Partial Compliance	We have taken initial steps to incorporate ESG into our processes and activities. However, a comprehensive ESG framework or formal policy has not yet been fully developed
Principle 4 The charity is well-managed and plans for the future.				
21	Implement and regularly review key policies and procedures to ensure that they continue to support the charity's objectives. a. Ensure the Board approves the annual budget for the charity's plans and regularly reviews and monitors its income and expenditures (For example, financial assistance, matching grants, donations by board members to the charity, funding, staff costs and so on).	4.1a	Yes	

S/N	Code Guideline	Code ID	Response	Explanation (If Code guideline is "No" or "Partial Compliance")
22	Implement and regularly review key policies and procedures to ensure that they continue to support the charity's objectives. b. Implement appropriate internal controls to manage and monitor the charity's funds and resources. This includes key processes such as: i. Revenue and receipting policies and procedures; ii. Procurement and payment policies and procedures; and iii. System for the delegation of authority and limits of approval.	4.1b	Yes	
23	Seek the Board's approval for any loans, donations, grants, or financial assistance provided by the charity which are not part of the core charitable programmes listed in its policy. (For example, loans to employees/subsidiaries, grants or financial assistance to business entities).	4.2	Yes	
24	Regularly identify and review the key risks that the charity is exposed to and refer to the charity's processes to manage these risks.	4.3	Partial Compliance	Whilst we have implemented processes for regular risk identification and management, we are still in the process of having risk impact measurement and regular reviews on the key risks
25	Set internal policies for the charity on the following areas and regularly review them: a. Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT); b. Board strategies, functions, and responsibilities; c. Employment practices; d. Volunteer management; e. Finances; f. Information Technology (IT) including data privacy management and cyber-security; g. Investment (obtain advice from qualified professional advisors if this is deemed necessary by the Board); h. Service or quality standards; and i. Other key areas such as fund-raising and data protection.	4.4	Partial Compliance	Some of the internal policies are currently under review and being updated.
26	The charity's audit committee or equivalent should be confident that the charity's operational policies and procedures (including IT processes) are effective in managing the key risks of the charity.	4.5	Yes	

S/N	Code Guideline	Code ID	Response	Explanation (If Code guideline is "No" or "Partial Compliance")
27	The charity should also measure the impact of its activities, review external risk factors and their likelihood of occurrence, and respond to key risks for the sustainability of the charity.	4.6	Partial Compliance	Whilst we have implemented processes for regular risk identification and management, we are still in the process of having risk impact measurement and regular reviews on the key risks.
Principle 5 The charity is accountable and transparent.				
28	Disclose or submit the necessary documents (such as Annual Report, Financial Statements, GEC, and so on) in accordance with the requirements of the Charities Act, its Regulations, and other frameworks (For example, Charity Transparency Framework and so on).	5.1	Yes	
29	Generally, Board members should not receive remuneration for their services to the Board. Where the charity's governing instrument expressly permits remuneration or benefits to the Board members for their services, the charity should provide reasons for allowing remuneration or benefits and disclose in its annual report the exact remuneration and benefits received by each Board member.	5.2	Yes	
30	The charity should disclose the following in its annual report: a. Number of Board meetings in the year; and b. Each Board member's attendance.	5.3	Yes	
31	The charity should disclose in its annual report the total annual remuneration (including any remuneration received in the charity's subsidiaries) for each of its three highest-paid staff, who each receives remuneration exceeding \$100,000, in incremental bands of \$100,000. Should any of the three highest-paid staff serve on the Board of the charity, this should also be disclosed. If none of its staff receives more than \$100,000 in annual remuneration each, the charity should disclose this fact.	5.4	Yes	

S/N	Code Guideline	Code ID	Response	Explanation (If Code guideline is "No" or "Partial Compliance")
32	The charity should disclose in its annual report the number of paid staff who are close members of the family of the Executive Head or Board members, and whose remuneration exceeds \$50,000 during the year. The annual remuneration of such staff should be listed in incremental bands of \$100,000. If none of its staff is a close member of the family of the Executive Head or Board members and receives more than \$50,000 in annual remuneration, the charity should disclose this fact.	5.5	Yes	
33	Implement clear reporting structures so that the Board, Management, and staff can access all relevant information, advice, and resources to conduct their roles effectively. a. Record relevant discussions, dissenting views and decisions in the minutes of general and Board meetings. Circulate the minutes of these meetings to the Board as soon as practicable.	5.6a	Yes	
34	Implement clear reporting structures so that the Board, Management, and staff can access all relevant information, advice, and resources to conduct their roles effectively. b. The Board meetings should have an appropriate quorum of at least half of the Board, if a quorum is not stated in the charity's governing instrument.	5.6b	Yes	
35	Implement a whistle-blowing policy for any person to raise concerns about possible wrongdoings within the charity and ensure such concerns are independently investigated and follow-up action taken as appropriate.	5.7	Partial Compliance	The whistle-blowing policy has been established and is pending full implementation.
Principle 6 The charity communicates actively to instil public confidence.				
36	Develop and implement strategies for regular communication with the charity's stakeholders and the public (For example, focus on the charity's branding and overall message, raise awareness of its cause to maintain or increase public support, show appreciation to supporters, and so on).	6.1	Yes	
37	Listen to the views of the charity's stakeholders and the public and respond constructively.	6.2	Yes	
38	Implement a media communication policy to help the Board and Management build positive relationships with the media and the public.	6.3	Partial Compliance	The media communication policy has been established and is pending full implementation.

DONORS' LIST



CORPORATE DONORS [ABOVE \$1000]

21 Construction Engineering Pte Ltd	Efunity Pte. Ltd.
805 Foodpark Pte Ltd	Enerprof Pte Ltd
823 Foodpark Pte Ltd	Essentials Engineering Pte Ltd
9 Foodpark Pte Ltd	Esteem Performance Pte Ltd
96 Foodpark Pte Ltd	Esun International Pte Ltd
Accesstech Engineering Pte Ltd	Feng Sheng Electric Co. Pte Ltd
Acrometa Group Limited	Foresight Metal Engineering Pte Ltd
Aly Energy Singapore Pte. Ltd.	Fu Lu Shou Si Mian Fo Pte Ltd
AMT AG Pte Ltd	Gain City Best-Electric Pte Ltd
Anderco Pte Ltd	Gathergates Switchgear Pte Ltd
Ang Chin Moh Funeral Directors Pte Ltd	GE Lines Pte Ltd
Ang Leong Huat Pte Ltd	Golden Pagoda Buddhist Temple
Aston Air Control Pte Ltd	Gpay Network (S) Pte. Ltd
Autobahn Rent A Car Pte Ltd	Greenbay Marine Pte Ltd
Beng Hock Mechanical Engineering Pte Ltd	Hathor International Pte. Ltd.
BHS Resources Pte Ltd	Hilltop Contractor Pte Ltd
Boon Tian Contractor Pte Ltd	Hock Seng Food Pte Ltd
Brandschutz Fire Technology Pte Ltd	Hock Seng Heng Transport & Trading Pte Ltd
Capital Zone Warehousing Pte Ltd	Hong Leong Foundation
Caring Group Pte Ltd	HSC Pipeline Engineering Pte Ltd
Catering Culture Pte. Ltd.	Hui Master International Geomancy Pte Ltd
Charn Mao Hern Kew Huang Keng	ICAP Energy (Singapore) Pte. Ltd.
Che Hian Khor Moral Uplifting Society	Id 212 Pte Ltd
Cheng Hong Siang Tng	Innivate Pte Ltd
Chew How Teck Foundation	Innovente Asia Pacific Pte Ltd
Chi Han Trading Pte Ltd	Intac Systems Solution Pte Ltd
Chin Kiong Construction & Engineering Pte Ltd	Intercontinental Communications Pte. Ltd.
Chin Lee Restaurant	Jia Hong Engineering Pte Ltd
Chong Teck Siang Tng	Jing Hong Engineering Construction Pte Ltd
Choo Chiang Marketing Pte Ltd	JP Nelson Offshore Service Pte Ltd
City Wash Pte. Ltd.	Jumbo Group Of Restaurants Pte Ltd
CK Holdings (2003) Pte Ltd	K & J Engineering Pte Ltd
Dankhim Investment Pte Ltd	K&E Contractor Pte Ltd
Daxin Marine Pte Ltd	K1 Foodpark Pte Ltd
Defu Food Stuff Pte Ltd	K15 Foodpark Pte Ltd
Deli Hub Catering Pte Ltd	Kampong Glam Citizens' Consultative Committee
Duo Land Pte. Ltd.	Kang Wei Pte Ltd
Dynamic Motoring (S)Pte. Ltd.	Kim San Leng (Yishun) Pte. Ltd.
Dynamics Solutions Pte Ltd	Kin Teck Tong Pte Ltd

CORPORATE DONORS [ABOVE \$1000]

Kruegar Contract Services Pte Ltd	Rainbow Fish Industries Pte Ltd
Kyuko Corporation Pte Ltd	Regina Specialties Parts And Accessories
Lasofi Investments Pte Ltd	RHQ Rabbitheadquarters LLP
Lau Wang Claypot Pte Ltd	Richwell Global Forwarding Pte Ltd
LBD Engineering Pte Ltd	Rigel Technology (S) Pte Ltd
LCH Logistics Pte Ltd	Rising Technologies Pte Ltd
Leco Auto Pte Ltd	S11 Granuity Management Pte Ltd
Lee Heng Jewellers Holdings Pte Ltd	Seacold Seafoods (S) Pte Ltd
Lee Kwang Kee Groups Pte Ltd	Select Group
Lewis Public Relations Pte Ltd	Seng Huat Coffee Pte Ltd
Lian Hin Pte Ltd	Serial System Ltd
Lionsbot International Pte Ltd	Sin Leong Lee Coffee Pte Ltd
Lorong Koo Chye Sheng Hong Temple Association	Sincere Motoring Pte. Ltd.
Loving Heart Multi-Service Centre	Singapore Buddhist Youth Mission
LSK Engineering (S) Pte Ltd	Singapore Bukit Panjang Hokkien Konghuay
LSY International Pte Ltd	Singapore Lam Ann Association
Magical Charm Pte Ltd	SNS Freight Services Pte Ltd
Majulah Construction Pte Ltd	Sommeil Terre Pte Ltd
Man Fut Tong Lin Chee Cheng Sia Temple	Song Furniture Construction & Trading Pte Ltd
Maneuver Marketing	Soon Hock Investment Group Pte Ltd
Mectric Engineering Pte Ltd	Soyee Singapore Pte Ltd
Metal Rowell Industrial Pte Ltd	Sparco Paints (S) Pte Ltd
Miaoyin Buddhist Club	Sportz And Fitness Team Pte Ltd (Tyr Singapore)
Mitsubishi Electric Asia Pte Ltd	Star Furniture Pte Ltd
MX Engineering Pte Ltd	Star Performance Motor Pte. Ltd.
Naili Print Media	Sun Lit Transportation
Nam Ann Siang Theon	Sun Master Trading Company
Nam Hwa Opera Limited	Super Bean International Pte Ltd
Natural Cool Airconditioning & Engineering Pte Ltd	Super Steel Pte Ltd
Nebulas Tree Pte. Ltd	Supersteam Asia Pacific Pte. Ltd.
Neo Group Limited	T.M. Transport Contractor Pte Ltd.
Nitaki Machine Movers Pte Ltd	Tailored Signage Pte Ltd
Pacific Packaging Pte Ltd.	Technovation Engineering Pte. Ltd
Pan Pacific Van & Truck Leasing Pte Ltd	Tee Up Capital Pte. Ltd.
PAP Community Foundation	Teng Yun International Pte Ltd
Perfection General Services Pte Ltd	Teo Heng Trading Pte Ltd
Premier Access Platforms Private Limited	Teochew Fedaration (Singapore)
Premier Structure Pte Ltd	The Centre For Innerstudies In Singapore
Rainbow Aquarium Pte Ltd	The Community Foundation Of Singapore

CORPORATE DONORS [ABOVE \$1000]

The Hokkien Foundation	VGC Technology Pte Ltd
The Ngee Ann Kongsi	Vobis Enterprise Pte Ltd
Thekchen Choling Singapore Ltd	W3 Consultancy Pte Ltd
Think One Credit Pte Ltd	Wincom It Services Pte Ltd
Timbercoat Pte Ltd	Xuan -U Interior Construction & Engineering Pte Ltd
Tiong Heng Transport Pte Ltd	Yan Palace Restaurant Holdings Pte Ltd
Toa Payoh Seu Teck Sean Tong	Ye Liang How Catering Service Pte. Ltd.
Toliv Pte Ltd	YS Storage & Office Systems Pte Ltd
Trans Cab Services Pte Ltd	Zecon Engineering Works Pte Ltd
TS Three Pte Ltd	Zheng Taiji (Singapore) Wushu Centre
TSL Logistics Private Limited	ZT Technologies Pte Ltd
Unearthed Productions Private Ltd	金凤庙
Union Casket Pte Ltd	

INDIVIDUAL DONORS [ABOVE \$1000]

Aaron Cunningham	Ang Siew Lay
Adrian Tay	Ang Swee Huat
Aik Foon Lan	Ang Swee Leong
Albert Ricardo Tjandra	Anna Binti Ismail
Alex Lee	Annitha D/O Annathurai
Alice Goh	Bensen Ni
Alson Lau	Bian Hee Cheng
Anand S/O Gnanasekaran	Boon Chew Soon
Anand Vaibhav	C Thiaghu
Ang Chia Hwee	Cao Yaping
Ang Ching Rou	Cha Hvi Min
Ang Hom Nam	Chai Kau Soon
Ang Hui Ru	Chan Fong and Foo Seng Lan
Ang Jui Khoo PBM	Chan Guan Khoo
Ang Kah Joo	Chan Ka-Keong
Ang Kiam Meng	Chan King Siong, Gilbert
Ang Kian Hui, Larry	Chan Kuan Thai
Ang Li Ean	Chan Kwai Hoong, Dennis
Ang Peng Hong	Chan Lily
Ang Siew Huay	Chan Mun Jun

INDIVIDUAL DONORS [ABOVE \$1000] CONT.

Chan Siu Hui, Ann	Chin Tet Siong
Chan Wei Ming, Abel	Chiou Siow Lim
Chan Yongxue	Chiu Tun Yee, Lily
Chang Meng Kiat	Chng Chee Hian
Chau Wei Ru	Chng Teng Siong
Cheam Xiu Ping	Chng Yock Kang
Chen Bing Yao	Chong Chee Yen, Gabriel
Chen Hui Yi	Chong Sieh Fong
Chen Huijie	Chong Yi Rui, Tricia
Chen Tai-An	Choo Foo Yuan
Chen Xiu Ling	Choo Gim Ann
Chen Yixin	Choo Kuen Lim
Chen Zhihao	Choo Kwe Yen
Cheng Bock Eng	Choo Yeow Seng
Cheng Kia Seng	Choong Tuck Oon
Cheo Boon Thiam, Patrick	Chow Jee Soon
Cheong Chew Ha, Harriet	Chow Kit Wai, Dennis
Cheong May Kwai	Chow Lai Peng
Cheryl Rose	Chua Eng Guan
Chew Boon Yeen, Edna	Chua Hui Xin
Chew Chong Yong	Chua Kang Tor
Chew Hui Min	Chua Kim Chiu
Chew Kea Koon, Richard	Chua Kim Hua BBM
Chew Kwang Yong, Robert	Chua Kok Wah
Chew Li San	Chua Qing
Chew Meng Choo	Chua Say How, Roy
Chew Sui Huang	Chua Seng Ong
Chia Choon Kim	Chua Seok Hoon
Chia Hee Chye	Chua Siew Lian, Florence
Chia Jui Chye	Chua Teck Seng
Chia Jun Wei	Chua Yuaw Hong, Edwin
Chia Pei Fang, Grace	Chuah Sai Wei
Chia Tian Weng	Chung Meng Yang
Chia Wei Ling, Elizabeth	Chuo Cher Shing
Chia Yuan Shan	Cindy Lee
Chia Yue Choy	Clare Ann Kim
Chin Chung Hwa, Christopher	Clarissa Tan
Chin Khai Lee	Dargye Ling
Chin Lu Huey	Darshan S/O Ganesa Moorthy

INDIVIDUAL DONORS [ABOVE \$1000] CONT.

Daryl Lee	Ho Boon Hwee
Desmond Yee	Ho Boon Leng
Dhanasekhar Damodaram	Ho Chou Wei, Sophia
Dhavale Ajinkya Arvind	Ho Ming Hui, Grace
Ease Soh	Ho Siew Leng
Eh Jinxi	Ho Wei Ling, Elena
Endrina Salazar	Ho Zie Mei
Eng Chin Liat	Hoe Rui Ming
Eugene Chiang	Hoi Lai Peng
Eva Kee	Hong Eng Chua
Eyan Chan	Hong Heng Peng
Fong Seck Lum, Alex	Hong Kah Hung, Welson
Foo Jiyuan, Eric	Hong Lulu
Foo Ming Say	Hong Say Lay
Foo Sze Ming	Hoo Rui Yuan
Foo Tiang Ann	How Kok Keong
Foo Yoon Kin	Hsu Chong Hoe
Franck Robin Li	Hu Jin Jie
Gan Chye Ming	Huan Kok Wah
Gan Xue Ting	Huang Kuan Wei
Gan Yew Seng	Hui Chi Wai
Goh Bee Bee, Yvonne	Hui Chung Shiu, Anita
Goh Chun Nguan	Hui Kai Tung
Goh Eu Ying	Hung I-Te
Goh Gek Liang	Irene Lim
Goh Inn Swee	Ishan Narayan Channa
Goh Kah Hong	Ivy Tan
Goh Kwang Soon, Joel	Jasline Neo
Goh Seoh Huay	Jean Pek
Goh Soh Mui, Amy	Jeffrey Lau
Goh Tong Pak	Jhonny Virgo
Goh Yee Jee	Jinny Yeo
Goh Yong Hock, Richard	Kah Hwee
Gu Sook Huang	Kam Hwee Kuan
Hazel Ng	Kan Choi Yit, Verossa
Hema Subramanian	Kea Chee Tong
Heng Boon Seng	Kee Siok Kwan
Heng Nguan Leng	Kevin Adam Hutama
Hing Ah Mui	Kheng Joo Lian, Esther

INDIVIDUAL DONORS [ABOVE \$1000] CONT.

Kho Wai Peng, Thomas	Lau Wan Sze
Kho Yue Sern	Lay Hoon Lim
Khoo Sze Wee	Leck Chet Lam
Khoo Wan Yee, Kelly	Lee Cheng Chye, William BBM
Kim Wah Boon, Dickson	Lee Cheng Rui, Seth
Koay Pheck Wee	Lee Cheng Yew
Koh Chiew Hoon, Kelly	Lee Ching Wah
Koh Choon Chye	Lee Chye Leng
Koh Hang Seng	Lee Cynthia
Koh Heng Kang, Peter PBM	Lee Hee Long, Jonathan
Koh Hwee Meng, Terri	Lee Hui San
Koh Kee Seng	Lee Hwee Kuan, Jacintha
Koh Kian Hong, Richard PBM	Lee Jim Heng
Koh Lee See	Lee Kah Kiat
Koh Ling Cher, Jesslyn	Lee Kian Hong
Koh Ming Zhen	Lee Kim Kheng
Koh Mui Sim	Lee Lay Sin
Koh Oi Leen, Melissa	Lee Leong Kheng
Koh Qin Huai	Lee Man Wei
Koh San San, Susan	Lee Pui Lye
Koh Soon Yap	Lee Swee Keng PBM
Koh Su Lie	Lee Sze Uarn
Koh Yi Jun	Lee Wai Kin
Kong Mew Leng	Lee Wee Buang PBM
Kong Yew Wah	Lee Weng Men
Koo Chui Yu, Joanne	Lee Yann Peng
Koo Chung Chong	Lee Yi Ying
Kuik Sin Hua	Lee Yimen, Eric
Kwek Eik Sheng	Lee Ying Hao
Lai Chee Ying	Lek Hong Kheng
Lam Siew Bee	Lek Soon Chor
Lam Sze Ching	Leo June Choon
Lam Wei Kit, Edwin	Leong Jern Lin
Lam Yew Chong	Leong Lai Meng
Lau Mei Hwa	Leong Sook Kuen
Lau Mun Loong	Leong Wee San
Lau Nyuk Lian	Leong Yew Chung
Lau Puay Leng	Leow Leck Hong, Beatrice
Lau Tsz Pan	Leow Yin Teck

INDIVIDUAL DONORS [ABOVE \$1000] CONT.

Ler Lay Guat	Lim Kee Seng
Lew Min Min, Tony	Lim Keh Chew
Li Xuee	Lim Kim Heok
Li Zhenliang	Lim Kim Huat
Liang Kin Wai	Lim Lay Hwee
Liau Zhengjie	Lim Li Er
Liew Choh Khing, Jeffrey	Lim Mei Chion
Liew Mee Chin	Lim Mei Xing
Liew Ming Hau	Lim Meng Hui, Kelvin
Lily Lim	Lim Miang Cher
Lim Ah Poh, Michael	Lim Nam Chuan, Ricky
Lim Aik Boon, Kean	Lim Nancy
Lim Aik Keong	Lim Neow See
Lim Bin Teck	Lim Peifen
Lim Boh Soon	Lim Peng Kin, Thomas
Lim Chee Khiam	Lim Poh Guan, Dex
Lim Chee Kian	Lim Sally
Lim Chia Peng	Lim Seng Lai
Lim Chiew Har	Lim Shiqi
Lim Chiew Mong	Lim Siew Fong
Lim Chong Chieh, Bryan	Lim Siew Lian
Lim Chye Huat, Bobby BBM, K.St.J.	Lim Siew Yen, Irene
Lim De Jian, Jeremy	Lim Sin Yee
Lim Eng Juay	Lim Sio Ling, Delia
Lim Eng Koh, Sam	Lim Soon Hock
Lim Hang Chung PVPA	Lim Swee Lin
Lim Hong Chin	Lim Teck Chai, Danny
Lim Hong Gek	Lim Teck Lee
Lim Hoo Yang	Lim Teck Seng, Alex
Lim Hui Chen, Jane	Lim Thiang Swee
Lim Hwee Hai	Lim Tiong Nam
Lim Hwee Ling	Lim Tiong Peow
Lim Jia Yi, Michelle	Lim Tiong Wah
Lim Jianming	Lim Wee Siong
Lim Jit Sing, Jackson	Lim Wei Jie
Lim Joo Gek	Lim Wei Sh
Lim Jun Chai	Lim Wen Qian, Jomain
Lim Kah Hoe	Lim Yap Khim PBM
Lim Kar Ee	Lim Yeow Chong

INDIVIDUAL DONORS [ABOVE \$1000] CONT.

Lim Yi De, Aylward	Low Xue Yang, Nicholas
Lim Yi Hao	Low Yik Jin
Lim Zen Shiun	Lum Soon Heng
Lin Chin Yuan	Lum Soong Chee
Lin Liu Yeh Chin	Ma Sujuan
Lin Ming Hong	Mah Li Lian
Lin Shuzhen, Susan	Manogren Murugan
Lin Sihui, Bernadette	Mei Lin
Lin Yun Heng	Mir Sadegh Mortazavy
Liong Po-Lynn, Janice	Mohammed Ghouse Maricar S/O M S Hameed
Liu Wen Yao, Ervin	Mong Yiqin
Loe Kwee Eng, Hilda	Morningstar Lim Wei Wei
Loh Chan Qot	Mr & Mrs Chew Koon Kwang
Loh Kian Hoong	Muhammad Usman Wahid
Loh Kok Kien	Nah Puay Hoon
Loh Sing Seet, William	Nai Bee Ling
Loh Tai Min, David	Nai Siew Lee
Loh Tee Wee	Nang Peck Yan
Loh Vee Lyn, Evelyn	Narayanan Ramaswamy
Loh Wee Him	Natalia Liu
Loh Whee Khee	Neo Kah Kiat BBM
Loh Wing Hup	Neo Peh Sang, Yvonne
Loh Xue Guan, Bryan	Neo Sing Hwee
Loo Chee Wee	Neo Son Peng
Loo Chin Nong PBM	Neo Tee Kiat, Melvin
Loo Liat Wah, Alex	Neo Toh Kow
Lou Yew Chai	Neo Xian Peng
Low Bee Tin	Ng Chin Tian, Ricky
Low Chee Hong	Ng Chuan Her
Low Chin Kwee	Ng Chwee Sian
Low Chin Yiang	Ng Di Yin, Ariel
Low Choon Meng	Ng Ee Wah, Eric
Low Jia Ming	Ng Eng Hai
Low Kim Heng, Harric	Ng Eng Seng, Christopher
Low Kwang Tong PBM	Ng Foong Pun
Low Pei Chin	Ng Fu Qi, Jacques
Low Shin Ling, Pamela	Ng Geok Yong
Low Shiqin, Justin	Ng Hui Ling
Low Weng Fatt, Justin	Ng Hui Shen, Alexis

INDIVIDUAL DONORS [ABOVE \$1000] CONT.

Ng Hwee Hwee
Ng Kim Joo
Ng Kim Yong
Ng Kok Boon
Ng Koon Seng
Ng Lee Khim, June
Ng Li
Ng Meng Leong, Adrian
Ng Shu Hui
Ng Si Yu
Ng Siew Choo
Ng Soo Huang
Ng Teck Chin, Terence
Ng Teo Kia
Ng Ting Ann
Ng Wan Ching
Ng Wei Ying
Ng Woo Hong
Ng Xu Hong, Javor
Ng Xu Yue, Jamie
Ng Yew Hoay
Ng Yu Ming
Nina Lie
Oan Chim Seng
Oh En You
Oi Mow Ying
Ong Ai Kee, Rebecca
Ong Bee Hong
Ong Binh Chan
Ong Chin Hong
Ong Chin Hui, Leonard
Ong Chung Ching
Ong Eng Loon BBM
Ong Fu Sheng
Ong Ghim Choon
Ong Hian Seng, Jerry
Ong Hock Lai
Ong Kwee Nam, Leslie
Ong Poh Chu

Ong Qiao Yu
Ong Siew Yong, Regina
Ong Su-Li, Elisabeth
Ong Teng San
Ong Wen Jin
Ong Xiaoqing
Ong Yong Xian
Ong You Mei, Anne
Oon Kei Zee, Casey
Ow Chin Seng, James BBM
Ow Wa li
Pang Choon Chew
Pang Kah Gek
Pang Kee Chai
Pang Pok
Pattabhi Rajan
Pattama Thaipetchkul
Paul Chew
Peck Khee Song
Pee Bee Suan
Peh Beng Kiat
Peh Beng Yong
Peh Chee Keong, Francis
Peh Si Hui
Pek Choon Heng
Pek Lu Pin, Patsy
Pek Siling, Kalene
Peter Jackson
Peter Koch Hansen
Philip Hendry
Phua Fong Kiew
Phua Hong Choo, Jenny
Phua Lay Peng, Denise
Piak Boon Pin, Jeffrey PBM
Pirani Akbarali Amirali
Png Yiow Beng BBM (L)
Poh Chee Yong
Poh Seng Lim
Poh Sun Ching

INDIVIDUAL DONORS [ABOVE \$1000] CONT.

Poo Sung Cheng	Song Lijun
Poon Bao Qi	Soo Li Li
Poon Lye Yee	Soon Boon Chew
Pung William	Soon Leong
Quek Choon Teck	Soo-Tho Mei Lai
Quek Ngak Yeong and Ng Sok Hua	Stella Soo
Quek Siew Bee	Su Huiping
Robin Chandra	Sulis Angelos
Robin Yeo	Sun Guijuan
Sam Siew Kook	Suzanna Yean
Saratha Sankar	Sye Toh Siang Lin
Saw Phuay Ling	Sylvana Ingrid Jusuf Hanafi
Seah Chee Hua	Tah Ngim Huan
Seah Han Yong	Tam Lok Man
Seah June Woei	Tam Wai Nang
Seah Mong Tong	Tan Adelin
See Chin Tow	Tan Aik Hock PBM
Senbagavalli Kamalarajan	Tan Aik Khien, Victor
Seow Lip San	Tan Bee Yien
Shawn Choo	Tan Beng Soon
She Chin Hun	Tan Boon Keng
Shin Hui Chong	Tan Boon Kheng, George
Sia Chen Cheong	Tan Boon Lin
Siah Yang Wen, Oliver	Tan Boon Siong, Brayden
Sim Choon Heok	Tan Chay Hoon
Sim Chui Lan, Dorothy	Tan Chee Yee
Sim Jun Yan, Javern	Tan Cheng Soon
Sim Kim Chong	Tan Choon Lye
Sim Mong Keang, Kenny BBM, M.St.J	Tan Chui Li
Sim Peck Tze, Cecilia	Tan Chun Hao
Sim Siew Meng	Tan Chye Teck
Sim Swee Horng	Tan Eng Hua
Sim Yau Lai	Tan Eng Kiat
Sim Yi Qin	Tan Foong Luan, Flora
Siow Zheng Qian	Tan Guang Yuan, Gideon Jon
Sng Li Peng	Tan Han Chuang, Sunny
Soh Boon Tong	Tan Hee Nam PBM
Soh Chiow Sin	Tan Heng Kiat, Roy
Song Cheng Ying	Tan Hong Beng

INDIVIDUAL DONORS [ABOVE \$1000] CONT.

Tan Hwee Koon	Tan Yeow Khoon PBM
Tan Ing Shiern, Serene	Tan Yeu Peng
Tan Jia Xian	Tan Yew Hiang
Tan Jiing Shyuan	Tan Yi Ting
Tan Jin An, Elwin	Tan Yi Ting, Justine
Tan Jin Liang, Raynor	Tan Ying Ting, Suzanne
Tan Kay Huat	Tan Yong Jun Jason
Tan Kim Chew	Tan Yong Xing, Henry
Tan Kim Hong, Patrick	Tan Yun Yun
Tan Kim Leng	Tang Keng Boon, Gary
Tan King Kheng	Tang Kheng Guan, Kelvin
Tan Kok Boon	Tang Mei Yean, Fion
Tan Koon Lye, Kelvin	Tang Puay Hoon
Tan Lai Peng	Tang Si Herng, Joey
Tan Lee Tiang	Tang Sze Ying
Tan Li Li	Tay Chui Guek
Tan Mei Ling, Grace	Tay Kai Zhi, Angie
Tan Mei Yeh	Tay Kia Hui, Joanna
Tan Nee Moi, Doreen PBM	Tay Le Sann, Jamie
Tan Peng Peng	Tay Meng Chang
Tan Pia Ting	Tay Soo Yin
Tan Ren Hao	Tay Teng Huang
Tan Seow Choo	Tee Chai Har
Tan Shu Ting, Ejanze	Teh Li Min, Lillian
Tan Shu Yi	Teo Boon Kok
Tan Siew Tin	Teo Ching Mei, Karen
Tan Siok Peng	Teo Chiun Maw
Tan Siow Siong	Teo Chuan Hock
Tan Sok Lin, Celine	Teo Geok Hong
Tan Soon Lee, Terry	Teo Guek Lian
Tan Su Ning	Teo Gui Xiong
Tan Theng Hong, Amos	Teo Hark Piang BBM
Tan Theng Hwee	Teo Hock Chwee
Tan Thuan Piang	Teo Hwee Ai, Rachel
Tan Tuck Lee, Augustine	Teo Jie Sheng
Tan Tze Chung	Teo Kah Wei
Tan Tze Kiat, Alvin	Teo Kiang Ang BBM
Tan Tze Loong, Ryan	Teo Lak Bee
Tan Xue Ting, Abigail	Teo Pea Long

INDIVIDUAL DONORS [ABOVE \$1000] CONT.

Teo Tiong Jin	Wong Yee Fuen, Yvonne
Teo Tze Yee, Clarice	Wong Ying Lei, Eleanor
Teo Yee Ling	Wong Yong Yeow
Teo Yeow Soon	Woo Yee Shin
Teo Yong Ping	Woon Kar Kien
Teoh Hai Thow	Wt Chow
Teoh Teik Khai	Wu Chih-Min
Terence Ng	Wu Hong
Tey Yew Wei	Wu Kai Yi, Kaylene
Thomas Foo	Wu Yu Chin
Thum Lai Ian	Wuan Yu Ling
Tiang Chee Huat	Xie Zhen, Jane
Tiong Shu	Xim Thong Poh
Tng Lim Chong, Samuel	Xu Yiling
Tng Siok Ping	Xu Zhenyu
Toh Bing Lee	Yak Tian Sze
Toh Ming Zhong, Joseph	Yang Shiu Chan
Tok Ko Lay	Yap Aik Ha, Jasmine
Vina Tey	Yap Boh Wei
Wang Wai Choy, Malcolm	Yap Chee Leong, Francis
Wee Chian Wei, Kenny	Yap Lih Ping
Weng Jingfen, Charlene	Yap Luwei
Wong Bee Onn	Yap Ping and Yong Yin Leong
Wong Chen Nee	Yap Sat Teek
Wong Hui Ting, Rachel	Yatin Premchand
Wong Kai Koon	Yau Chau Mun
Wong Lai Leng, Serene	Yeap Lam Yang
Wong Lee Kin	Yee Lai Ching
Wong Li Lin	Yee Yen Yin, Joey
Wong Ling Ming	Yen Wayne Wei-An
Wong Nyuk Yen, Sylvia	Yeo Chia Yen, Jacqueline
Wong Pak Soy	Yeo Kar Jun, Christopher
Wong Poh Ying	Yeo Kian Piew
Wong Pui Lan	Yeo Lay Yan
Wong Sen Yang	Yeo Sin Min, Benjamin
Wong Siew Eng	Yeo Swee Li
Wong Sin Yee	Yeo Yee Ferng
Wong Song Siw	Yeo Ying Long, Owen Ocktrindo
Wong Teck Jung	Yeoh Yen Chin

INDIVIDUAL DONORS [ABOVE \$1000] CONT.

Yin Fook Cheong
Yip Chee Seng
Yip Lai Ha
Yoon Wei Tao
You Yonghui
Zhang Chen
Zhang Jun Chen, Joe

Zhu Dongxin
Zhu Yiyang
刘克仁
林任潮, 林尤梅合家
黎江明

DECEASED DONORS [ABOVE \$1000]

Family of Late Lee Kau Kee
Late Bong Hon Keong
Late Chan Seng Poh
Late Chay Chee Tuck
Late Chen Su Yun
Late Chong Kin Lim
Late Edwin Kang
Late Goh Tiak Chuan, Kelvin
Late Ho Ah Kay
Late Keith Samuel Ong
Late Kong Guai Seng
Late Lee Ai Chin
Late Lee Seng
Late Loi Chee Keow
Late Oon Yok Lian
Late Quak Kim Hua
Late Tan Guin Huoi
Late Tan Pang Quee
Late Tan Poey Tiang
Late Tay Seok Keow
Late Tee Phuang Kiang
Late Teo Guek Lian
Late Wong Hock Leong
Late Wong Ngow
Late Yam Yew Tiong

已故扬贵莉
已故李美玲
已故林德英
已故欧阳良志
已故蔡明金
已故郭莲

AUDITED FINANCIAL STATEMENTS

(FOR THE FINANCIAL YEAR 2024)



STATEMENT BY MANAGEMENT COMMITTEE

The members of the Management Committee are pleased to present the financial statements of Cheng Hong Welfare Service Society (the "Society") for the reporting year ended 31 December 2024.

1. Opinion of the members

In the opinion of the Management Committee,

a) the accompanying financial statements are drawn up in accordance with the Societies Act 1966 (the "Societies Act") and the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations"), and the Financial Reporting Standards ("FRSs"), so as to present fairly, in all material respects, the state of affairs of the Society as at 31 December 2024 and the results, changes in fund and cash flows of the Society for the reporting year ended on that date; and

b) at the date of this statement there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.

2. Members

The members of the Management Committee at the date of this statement are:

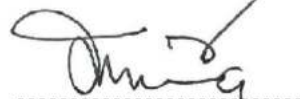
Mr. Lim Hang Chung	<i>Emeritus Chairman</i>
Dr. Sim Mong Keang, Kenny	<i>Chairman</i>
Mr. Neo Sing Hwee	<i>Deputy Chairman</i>
Mr. Ang Chin Koon	<i>Vice Chairman</i>
Mr. Aiwei Chye Seng, Anthony	<i>Vice Chairman</i>
Mr. Chia Tian Weng	<i>Vice Chairman</i>
Mr. Lim Teck Seng, Alex	<i>Vice Chairman</i>
Mr. Chin Chee Hwa	<i>Vice Chairman</i>
Mr. Lim Eng Whatt, William	<i>Vice Chairman</i>
Mr. Lim Seng Lye, Lawrence	<i>Secretary</i>
Mr. Lim Eng Soon, Randy	<i>Assistant Secretary</i>
Ms. Goh Yi Jun, Natalie	<i>Treasurer</i>
Mr. Boo Choong Hoi	<i>Assistant Treasurer</i>
Mr. Seah Hiang Soon, Ricky	<i>Audit, Risk & Compliance</i>
Ms. Chia Peh Choo, Elaine	<i>Audit, Risk & Compliance</i>
Mr. Yeo Teck Cheow, John	<i>Committee Member</i>
Mr. Lau Swee Siang, Cedrick	<i>Committee Member</i>
Ms. Tan Chiew Hiang Cindy	<i>Committee Member</i>
Mr. Ng Bock Chwee	<i>Committee Member</i>
Mr. Chow Jiewei, Alvin	<i>Committee Member</i>

Mr. Tan Kia Lai	<i>Committee Member</i>
Mr. Chua Seng Ong, Kelvin	<i>Committee Member</i>
Ms. Lim Peck Kee, Maggie	<i>Committee Member</i>
Mr. Tan See Peng, Edwin	<i>Committee Member</i>
Mr. Ooi Poh Thiam	<i>Committee Member</i>
Mr. Kwa Cheng Hock	<i>Committee Member</i>

4. Auditors

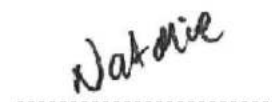
The auditors, Forvis Mazars LLP, have expressed their willingness to accept re-appointment.

On behalf of the Management Committee,



Sim Mong Keang, Kenny
Chairman

09 MAY 2024



Goh Yi Jun, Natalie
Treasurer

Independent Auditor's Report to the Members of CHENG HONG WELFARE SERVICE SOCIETY

REPORT ON THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Cheng Hong Welfare Service Society (the Society), which comprise the statement of financial position as at 31 December 2024, and the statement of financial activities, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the Societies Act), the Charities Act 1994 and other relevant regulations (the Charities Act and Regulations) and the Financial Reporting Standards (FRSs) so as to present fairly, in all material respects, the state of affairs of the Society as at 31 December 2024 and the results, changes in funds and cash flows of the Society for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Management is responsible for the other information contained in the annual report. Other information is defined as all information in the annual report but does not include the financial statements and our auditor's report thereon.

We have obtained the Statement by Management Committee prior to the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation in accordance with the provisions of the Societies Act, the Charities Act and Regulations, and the FRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is

but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In our opinion:

- a) the accounting and other records required by the Society have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- a) the Society has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- b) The Society has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.

Other matter

The financial statements of the Society for the financial year ended 31 December 2023 were audited by another firm of auditors who expressed an unmodified opinion on those statements on 7 May 2024.



FORVIS MAZARS LLP
Public Accountants and Chartered
Accountants Singapore
09 MAY 2024

Effective from reporting year ended 31 December 2024

Statement of Financial Activities Year Ended 31 December 2024

		----- Unrestricted -----			
	Notes	General Funds \$	Designated Funds \$	2024 \$	2023 \$
Income resources					
Voluntary income	4	5,376,697	2,189,805	7,566,502	5,295,350
Grant income	5	651,804	340,125	991,929	389,950
Interest income	6	301,738	-	301,738	247,539
Other income	7	53,126	38,255	91,381	113,596
Total income resources		6,383,365	2,568,185	8,951,550	6,046,435
Resources expended					
Cost of generating voluntary income:					
- Fund raising expenses		58,422	-	58,422	27,187
Cost of charitable activities:					
- External contributions		27,284	-	27,284	24,330
- Bursary and scholarship		71,200	-	71,200	55,500
Cost of funds generating activities:					
- Activity and program expenses	8	568,601	1,727,324	2,295,925	1,849,277
Administrative costs	9	1,245,792	1,877,036	3,122,828	2,669,207
Total resources expended		1,971,299	3,604,360	5,575,659	4,625,501
Surplus/(deficit) for the year		4,412,066	(1,036,175)	3,375,891	1,420,934
Surplus/(deficit) for the year		4,412,066	(1,036,175)	3,375,891	1,420,934
Fund balances at beginning of year		10,432,380	3,163,078	13,595,458	11,922,155
Net of grant received during the year		-	-	-	252,369
Transfer (from)/to funds		(656,465)	656,465	-	-
		14,187,981	2,783,368	16,971,349	13,595,458

** The accompanying notes form an integral part of these financial statements.

Statement of Financial Position As at 31 December 2024

	Notes	2024 \$	2023 \$
ASSETS			
Non-current assets			
Plant and equipment	11	974,189	1,160,054
Total non-current assets		974,189	1,160,054
Current assets			
Other receivables	12	959,407	265,049
Other assets	13	23,683	27,223
Cash and cash equivalents	14	15,567,699	12,652,842
Total current assets		16,550,789	12,945,114
Total assets		17,524,978	14,105,168
FUNDS AND LIABILITY			
Unrestricted funds			
General funds	15	14,187,981	10,432,380
Community healthcare funds	15	-	-
Eldercare services and welfare funds	15	2,783,368	3,163,078
Care and share grant reserves	15	-	-
Total unrestricted fund		16,971,349	13,595,458
Total funds		16,971,349	13,595,458
Current liabilities			
Other payables	16	403,326	296,338
Other liabilities	17	150,303	213,372
Total current liabilities/Total liabilities		553,629	509,710
Total funds and liabilities		17,524,978	14,105,168

** The accompanying notes form an integral part of these financial statements.

Statement of Changes in Funds Year Ended 31 December 2024

----- Designated Funds -----

	General Funds \$	Community Healthcare Fund \$	Eldercare & Services Welfare Fund \$	Care and Share Grant Reserve \$	Total \$
Current year:					
Opening balance at 1 January 2024	10,432,380	-	3,163,078	(252,369)	13,595,458
Changes in funds:					
Surplus/(deficit) for the reporting year (note 15)	4,412,066	(1,050,553)	14,378	-	3,375,891
Transfer of funds	(656,465)	1,050,553	(394,088)	-	-
Closing balance at 31 December 2024	14,187,981	-	2,783,368	-	16,971,349

Previous year:

Opening balance at 1 January 2023	8,572,475	-	3,602,049	(252,369)	11,922,155
Changes in funds:					
Net of grant received during the year	-	-	-	252,369	252,369
Surplus/(deficit) for the reporting year (note 15)	2,457,834	(931,923)	(104,977)	-	1,420,934
Transfer of funds	(597,929)	931,923	(333,994)	-	-
Closing balance at 31 December 2023	10,432,380	-	3,163,078	-	13,595,458

Statement of Cash Flows Year Ended 31 December 2024

	Notes	2024 \$	2023 \$
Cash flows from Operating activities			
Surplus for the year		3,375,891	1,420,934
Adjustments for:			
Interest income	6	(301,738)	(247,539)
Depreciation of plant and equipment	11	220,133	208,396
Loss on disposal of plant and equipment		-	24,689
Amortisation of deferred grant	17	(63,069)	(90,244)
Operating surplus before changes in working capital		3,231,217	1,316,236
Other receivables		(450,762)	2,300
Other assets		3,540	(6,367)
Trade and other payables		106,988	48,346
Cash flows generated from operating activities		2,890,983	1,360,515
Cash flows from investing activities			
Cash restricted in use		-	3,521,904
Receipts of grants		-	252,369
Purchase of plant and equipment	11	(34,268)	(243,919)
Interest received		58,142	8,979
Cash flows generated from investing activities		23,874	3,539,333
Net increase in cash and cash equivalents		2,914,857	4,899,848
Cash and cash equivalents, beginning balance		12,652,842	7,752,994
Cash and cash equivalents at end of the financial year	14	15,567,699	12,652,842

** The accompanying notes form an integral part of these financial statements.

Notes to the Financial Statements Year ended 31 December 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. General

The Cheng Hong Welfare Service Society (Registration No: T04SS0148G) (the “Society”) is a society registered in the Republic of Singapore under the Societies Act 1966. It was granted the status of an Institutions of a Public Character (IPC Registration No. IPC000053) under the Charities Act 1994 until 31 January 2026 subject to renewal. The financial statements are presented in Singapore dollars.

The Management Committee approved and authorised these financial statements for issue on the date of the Statement by Management Committee.

Cheng Hong Welfare Service Society operates a medical centre and ten Traditional Chinese Medicine (“TCM”) clinics island-wide providing pro bono traditional Chinese treatment and medication to the needy. It aims to help all people and relieve the poor, the disadvantaged, the needy, and distressed, without discrimination as to race, language or religion through engagement in charitable and social enterprises. These include the provision of free and subsidised medical treatment and medicine, institutional care, community-based care, free coffins and free burial services, befriending services, rehabilitation services, financial and other types of assistance, as well as the provision of all other charitable services and assistance, and the promotion of education. It also aims to foster friendship and cohesion in the community.

2. Summary of material accounting policies

2.1 Basis of preparation

These financial statements have been prepared in accordance with the Financial Reporting Standards (“FRSs”) and the related interpretations to FRS (“INT FRSs”) as issued by the Singapore Accounting Standards Council. These financial statements are in compliance with the provisions of the Societies Act 1966 and Charities Act 1994., except as disclosed in the accounting policies below.

The financial statements are measured and presented in the currency of the primary economic environment in which the entity operates (its functional currency). The financial statements are presented in Singapore dollar (“S\$”) which is also the functional currency of the Society.

In the current financial year, the Society has adopted all the new and revised FRSs and INT FRSs that are relevant to its operations and effective for annual periods beginning on or after 1 January 2024. The adoption of these new and revised FRSs and INT FRSs did not result in changes to the Society’s accounting policies, and has no material effect on the current or prior year’s financial statements and is not expected to have a material effect on future periods.

FRSs and INT FRSs issued but not yet effective:

At the date of authorisation of these statements, the following FRSs and INT FRSs were issued but not yet effective:

FRSs	Titles	Effective date (annual periods beginning on or after)
FRS 110, FRS 28	Amendments to FRS 110 and FRS 28: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Date to be determined
FRS 21, FRS 101	Amendments to FRS 21 The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability	1 January 2025
FRS 118	Presentation and Disclosure in Financial Statements	1 January 2027
FRS 109, FRS 107	Amendments to FRS 109 and FRS 107: Amendments To the Classification and Measurement of Financial Instruments	1 January 2026

Continued

FRSs	Titles	Effective date (annual periods beginning on or after)
Various	Annual Improvements to FRSs – Volume 11	1 January 2026
FRS 119	Subsidiaries without Public Accountability: Disclosures	1 January 2027
FRS 109, FRS 107	Amendments to FRS 109 and FRS 107: Contracts Referencing Nature- dependent Electricity	1 January 2026

Consequential amendments were also made to various standards as a result of these new/revised standards.

The Society does not intend to early adopt any of the above new/revised standards, interpretations and amendments to the existing standards. Management anticipates that the adoption of the aforementioned revised/new standards will not have a material impact on the financial statements of the Society in the period of their initial adoption.

2.2 Income recognition

Income is included in the statement of financial activities when the following three factors are met:

- The Society becomes entitled to the income;
- Management is virtually certain that they will receive the income; and
- The monetary value can be measured with sufficient reliability.

Donations

Income from donations are accounted for when received, except for committed donations and that are recorded when there is certainty over the amount committed by the donors and over the timing of the receipt of the donations. Income from fund-raising event is recognised when the event has occurred.

Interest income

Interest income is recognised using the effective interest method.

Government grants

Government grants are recognised at fair value when there is reasonable assurance that the conditions attaching to them will be complied with and that the

grants will be received. Grants in recognition of specific expenses are recognised in profit or loss on a systematic basis over the periods necessary to match them with the related costs that they are intended to compensate. The grant related to assets is presented in the statement of financial position by recognising the grant as deferred income that is recognised in profit or loss on a systematic basis over the useful life of the asset and in the proportions in which depreciation expense on those assets is recognised.

2.3 Employee leave entitlements

Employee entitlements to annual leave are recognised when they accrue to employees. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the end of the financial year.

2.4 Income tax

As an approved charity under the Charities Act 1994, the Society is exempted from income tax under Section 13(1)(zm) of the Income Tax Act 1947.

2.5 Plant and equipment

Plant and equipment are stated at cost less accumulated depreciation and any accumulated impairment losses. The cost of plant and equipment includes its purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Dismantlement, removal or restoration costs are included as part of the cost of plant and equipment if the obligation for dismantlement, removal or restoration is incurred as a consequence of acquiring or using the plant and equipment.

Subsequent expenditure relating to plant and equipment is added to the carrying amount of the asset only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repair and maintenance expenses are recognised in profit or loss when incurred.

Depreciation is charged so as to write off the cost over their estimated useful lives, using the straight-line method, on the following bases:

Plant and equipment	3-5 years
Motor Vehicles	10 years
Renovation	10 years

For right-of-use assets for which ownership of the underlying asset is not transferred to the Society by the end of the lease term, depreciation is charged over the lease term, using the straight-line method.

The gain or loss, being the difference between the sales proceeds and the carrying amount of the asset, arising on disposal or retirement of an item of plant and equipment is recognised in profit or loss.

Fully depreciated plant and equipment are retained in the financial statements until they are no longer in use.

2.6 Impairment of non-financial assets

The carrying amount of non-financial assets is reviewed at each end of the reporting year for indications of impairment and where an asset is impaired, it is written down through profit or loss to its estimated recoverable amount. The impairment loss is the excess of the carrying amount over the recoverable amount and is expensed.

2.7 Financial instruments

The Society recognises a financial asset or a financial liability in its statement of financial position when the Society becomes party to the contractual provisions of the instrument.

Recognition and derecognition of financial instruments

A financial asset or a financial liability is recognised in the statement of financial position when, and only when, the entity becomes party to the contractual provisions of the instrument. All other financial instruments (including regular-way purchases and sales of financial assets) are recognised and derecognised, as applicable, using trade date accounting or settlement date accounting. At initial recognition the financial asset or financial liability is measured at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. A financial asset is derecognised when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the entity neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset. A financial liability is removed from the statement of financial position when, and only when, it is extinguished, that is, when the obligation specified in the contract is discharged or cancelled or expires.

At initial recognition, the financial asset or financial liability is measured based on its fair value plus or minus in the case of financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Classification of financial assets and liabilities

At the end of the reporting year, the Society had the following financial assets and liabilities:

- Financial asset classified as measured at amortised cost: A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL, that is (a) the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and (b) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Typically, other receivables, bank and cash balances are classified in this category.
- Financial liabilities are classified as at FVTPL in either of the following circumstances: (i) the liabilities are managed, evaluated and reported internally on a fair value basis; or (ii) the designation eliminates or significantly reduces an accounting mismatch that would otherwise arise. All other financial liabilities are carried at amortised cost using the effective interest method. Reclassification of any financial liability is not permitted.

2.8 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and time deposits and other short-term highly liquid investments which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.

2.9 Leases of lessee

A lease conveys the right to use an asset (the underlying asset) for a period of time in exchange for consideration. A right-of-use asset is capitalised in the statement of financial position, measured at the present value of the unavoidable future lease payments to be made over the lease term. A liability corresponding to the capitalised right-of-use asset is also recognised, adjusted for lease prepayments, lease incentives received, initial direct costs incurred and an estimate of any future restoration, removal or dismantling costs. The right-of-use asset is depreciated over the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. An

interest expense is recognised on the lease liability (included in finance costs). For short-term leases of 12 months or less and leases of low-value assets (such as personal computers and small office equipment) where an accounting policy choice exists under the lease standard, for such leases, a right-of-use asset is recognised.

2.10 Provisions

Provisions are recognised when the Society has a present legal or constructive obligation as a result of a past event, it is probable that the Society will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the financial year, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows, which is discounted using a pre-tax discount rate.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognised as an asset if it is virtually certain that reimbursement will be received, and the amount of the receivable can be measured reliably.

Changes in the estimated timing or amount of the expenditure or discount rate are recognised in statement of financial activities as they arise.

3. Critical accounting judgements and key sources of estimation uncertainty

The Society made judgements, estimates and assumptions about the carrying amounts of assets and liabilities that were not readily apparent from other sources in the application of the Society's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors that are considered to be reasonable under the circumstances. Actual results may differ from the estimates.

3.1 Critical judgements made in applying the Society's accounting policies

In the process of applying the Society's accounting policies, management is of the opinion that there are no critical judgements (other than those involving estimates) that have a significant effect on the amounts recognised in the financial statements.

3.2 Key sources of estimation uncertainty

Management is of the opinion that there are no key sources of estimation uncertainty at the end of the financial year that has a significant effect on the amounts of assets and liabilities within the next financial year.

4. Voluntary income

	2024 \$	2023 \$
Donation income	7,566,502	5,295,350

In accordance with the Charities (Institutions of a Public Character) Regulations, the Society is required to disclose fund-raising appeals with gross receipts of more than \$1 million.

There is no fund-raising appeal with gross receipts of more than \$1 million in 2023 and 2024.

Tax exempt receipts

The Society enjoys a concessionary tax treatment whereby qualifying donors are granted tax deduction for the donations made to the funds of the Society. The quantum of the tax deduction for each calendar year may vary as announced in the Singapore Budget. The IPC status granted to the Society for donations is for the period from 1 February 2023 to 31 January 2026.

	2024 \$	2023 \$
Tax-exempt receipts issued by the Society for donations collected	5,977,371	4,245,390

5. Grant income

	2024 \$	2023 \$
Government grant income	835,008	330,531
Wages credit scheme and employment credit	33,235	31,110
Jobs growth incentive	123,686	28,309
Total	991,929	389,950

6. Interest income

	2024 \$	2023 \$
Interest income from fixed deposits	301,738	247,539

7. Other income

	2024 \$	2023 \$
Gala dinner sponsorship	50,000	46,100
Others	41,381	67,496
Total	91,381	113,596

8. Activity and program expenses

	2024 \$	2023 \$
Event and roadshow expenses	572,751	646,239
Elderly program expenses	791,598	564,638
Funeral service expenses	537,488	304,406
Medical supplies	394,088	333,994
Total	2,295,925	1,849,277

9. Administrative costs

Included in administrative costs are the following items:

	2024 \$	2023 \$
Assets expense off	-	629
Audit and audit-related services fees to independent auditor of the Society	14,000	15,660
Audit-related services fee to other auditors of the Society	7,800	-
Depreciation of plant and equipment (Note 11)	220,133	208,396
Membership and subscription	37,501	24,929
Expense relating to leases of low-value assets	73,327	89,798
Employee benefits expense (Note 10)	2,286,546	1,934,429

10. Employee benefits expense

	2024 \$	2023 \$
Salaries and related costs	2,005,002	1,707,993
Contributions to defined contribution plan	241,429	200,942
Other benefits	40,115	25,494
Total (note 9)	2,286,546	1,934,429

The employee benefits expense includes compensation for key management personnel as disclosed in Note 18.

11. Plant and equipment

Cost	Plant and equipment \$	Motor Vehicles \$	Renovation &	Total \$
At 1 January 2023	613,505	507,748	866,642	1,987,895
Additions	43,863	165,378	34,678	243,919
Disposals	(15,437)	-	(24,970)	(40,407)
At 31 December 2023	641,931	673,126	876,350	2,191,407
Additions	28,568	-	5,700	34,268
At 31 December 2024	670,499	673,126	882,050	2,225,675
Accumulated depreciation				
At 1 January 2023	336,778	174,963	326,934	838,675
Depreciation for the year	75,854	64,428	68,114	208,396
Disposals	(8,435)	-	(7,283)	(15,718)
At 31 December 2023	404,197	239,391	387,765	1,031,353
Depreciation for the year	86,338	64,556	69,239	220,133
At 31 December 2024	490,535	303,947	457,004	1,251,486
Net book value				
At 31 December 2023	237,734	433,735	488,585	1,160,054
At 31 December 2024	179,964	369,179	425,046	974,189

The depreciation expenses are charged in the statement of financial activities under:

Administrative costs	2024 \$	2023 \$
General funds	16,430	11,782
Designated funds	203,703	196,614
Total	220,133	208,396

12. Other receivables

	2024 \$	2023 \$
Donations receivables	433,526	-
Refundable deposits	172,978	16,852
Interest receivables	244,208	248,197
Grants receivables	108,695	-
Total	959,407	265,049

Other receivables are unsecured, interest-free, and are repayable on demand. As at 31 December 2024, there are no balances past due and the balances are of low credit risk. Management is of the view that no expected loss allowance is required on these outstanding balances.

13. Other assets

	2024 \$	2023 \$
Prepayments	23,683	27,223

14. Cash and cash equivalents

	2024 \$	2023 \$
Cash and bank balances	6,567,699	4,652,842
Time deposits with original maturity of over three months	9,000,000	8,000,000
Total	15,567,699	12,652,842

The time deposits earn interest at rates ranging from 3.05% to 3.75% (2023: 0.35% to 3.80%) per annum. Maturity periods of the time deposits ranged from 3 to 15 months (2023: 30 to 90 days) from the end of the reporting year. The time deposits may be withdrawn on demand and readily converted to known amount of cash with minimal change in value.

15. Fund account transactions and balances

	----- Unrestricted Funds -----				
	General Funds \$	Community Healthcare Fund (a) \$	Eldercare & Services Welfare Fund (b) \$	Care and Share Grant Reserve (c) \$	Sub-Total \$
Balance as at 1 January 2022	8,572,475	-	3,602,049	(252,369)	11,922,155
Voluntary income	3,369,497	453,437	1,472,416	-	5,295,350
Grant income	284,266	2,235	103,449	-	389,950
Interest income	247,539	-	-	-	247,539
Other income	53,044	-	60,552	-	113,596
Total income	3,954,346	455,672	1,636,417	-	6,046,435
Cost of generating voluntary income - fund-raising	(26,648)	(539)	-	-	(27,187)
Cost of charitable activities	(23,530)	-	(800)	-	(24,330)
Bursary and scholarship	(55,500)	-	-	-	(55,500)
Cost of funds generating activities	(476,315)	(333,469)	(1,039,493)	-	(1,849,277)
Administrative costs	(914,519)	(1,053,587)	(701,101)	-	(2,669,207)
Net of grant received during the year	-	-	-	252,369	252,369
Transfer (from)/to funds	(597,929)	931,923	(333,994)	-	-
Balance as at 31 December 2023	10,432,380	-	3,163,078	-	13,595,458
Voluntary income	5,376,697	310,328	1,879,477	-	7,566,502
Grant income	651,804	176,384	163,741	-	991,929
Interest income	301,738	-	-	-	301,738
Other income	53,126	-	38,255	-	91,381
Total income	6,383,365	486,712	2,081,473	-	8,951,550
Cost of generating voluntary income - fund-raising	(58,422)	-	-	-	(58,422)
Cost of charitable activities	(27,284)	-	-	-	(27,284)
Bursary and scholarship	(71,200)	-	-	-	(71,200)
Cost of funds generating activities	(568,601)	(394,088)	(1,333,236)	-	(2,295,925)
Administrative costs	(1,245,792)	(1,143,177)	(733,859)	-	(3,122,828)
Transfer (from)/to funds	(656,465)	1,050,553	(394,088)	-	-
Balance as at 31 December 2024	14,187,981	-	2,783,368	-	16,971,349

Designated Funds

- a) Community healthcare fund serves the purpose to build a healthier community, make healthcare services accessible and affordable to the needy and disadvantaged, and to fund healthcare programmes that are catered to the community. The fund also funds the operations of the medical centres and traditional Chinese medicine (“TCM”) clinics.
- b) Eldercare services and welfare fund serves the purpose to support programmes that help elderly to live well, age gracefully and die with dignity, to fund afterlife memorial services for the needy elderly and to support a wellness centre and volunteer programmes to provide care and services to elderly who are registered with the programme.
- c) The Care and Share Grant is to be used for the following purposes:
- to fund programmes/activities that contribute to building the Society’s capability;
 - to fund programmes/activities that contribute to building the Society’s capacity;
 - to fund new programmes that aim to meet emerging or unmet needs of the social service sector and enhancements/expansions of the existing services that the Society provides; and
 - to cover the costs of meeting the critical existing needs of the Society for up to 20% of the grant that the Society has applied for during the matching period.

As at 31 December 2023, the grant has been fully received.

16. Other payables

	2024 \$	2023 \$
Other payables	377,465	290,080
Amount due to a related party	4,150	-
Accrued expenses	21,711	6,258
Total	403,326	296,338

17. Other liabilities

	2024 \$	2023 \$
Deferred grant	150,303	213,372

The deferred grant relates to the grant from Singapore government under the care and share movement to encourage firms and people to help the needy. The government has pledged to make a one for one matching grant to the organisation for every dollar raised by the organisation.

The deferred grant relates to donations for capital items. Donations related to depreciable assets are recognised as income over the periods and in the proportions in which depreciation expense on those assets is recognised. Movements in deferred grant are as follows:

	2024 \$	2023 \$
Balance at beginning of the year	213,372	303,616
Amortised during the year	(63,069)	(90,244)
Balance at end of the year	150,303	213,372

18. Related party transactions and balances

The financial reporting standard on related party disclosures requires the reporting entity to disclose:

- related party relationships, transactions and outstanding balances, including commitments, including
- relationships between parents and subsidiaries irrespective of whether there have been transactions between those related parties. A party is related to a party if the party controls, or is controlled, or can significantly influence or is significantly influenced by the other party.

A related party includes the committee members and key management of the Society. It also includes an entity or person that directly or indirectly controls, is controlled by, or is under common or joint control with these persons; members of the key management personnel or close members of the family of any individual referred to herein and others who have the ability to control, jointly control or significantly influence by or which significant voting power in such entity resides with, directly or indirectly, any such individual.

All members of the management committee and staff members of the Society are required to read and

understand the conflict of interest policy in place and make full disclosure of interests and relationships that could potentially result in a conflict of interests. When a conflict of interest situation arises, the members or staff shall abstain from participating in the discussion, decision making and voting on the matter.

The members of the management committee are volunteers and receive no monetary remuneration for their contribution, except for reimbursement of out-of-pocket expenses, if any claimed.

There are no staffs who receive more than \$50,000 during the year who are close members of the family of the management committee.

There are transactions and arrangements between the reporting entity and related parties and the effects of these on the basis determined between the parties are reflected in these financial statements. The related party balances and transfer of resources, services or obligations if any are unsecured, without fixed repayment terms and interest or charge unless stated otherwise.

Significant related party transactions

	Related parties	
	2024 \$	2023 \$
Events expenses charged	47,762	21,183
Elderly program expenses charged	29,559	-
Funeral services fees charged	3,000	10,048
Printing expenses charged	6,341	9,718
Upkeep of motor vehicle	8,083	4,416

Compensation of key management personnel

	2024 \$	2023 \$
Salaries and other short-term employee benefits	136,010	141,170
Number of key management personnel	1	1

Key management personnel include a direct reporting senior member.

19. Reserve policy

The primary objective of the Society's reserves management policy is to ensure that it maintains strong and healthy capital ratios in order to support its operations and potential initiatives. The reserve ratio stands at 3.04 (2023: 2.94) as at the end of reporting date.

The Society targets to maintain an optimum level of accumulated fund which is equivalent to at least one year of its operating expenditure. This excludes restricted funds. The Society regularly reviews and manages its reserves to ensure optimal capital structure, taking into consideration the future capital requirements of the Society and capital efficiency, projected income and operating cash flows.

The management regularly reviews the amount of reserves that are required to ensure that they are adequate to fulfil the Society's continuing obligations and to support its operations.

The Society is not subject to externally imposed capital requirements. There were no changes to the Society's approach to reserves management during the year.

19. Reserve policy

The main purpose for holding or issuing financial instruments is to raise and manages the finances for the Society's operating and investing activities. The Society's activities expose it to credit risk, market risks (including interest rate risk) and liquidity risk. The Society has undertaken certain practices for the management of financial risks based on acceptable market practices.

There have been no changes to the Society's exposure to these financial risks or the manner in which it manages and measures the risk. Market risk exposures are measured using sensitivity analysis indicated below.

The Society maintains positions in a variety of financial instruments in accordance with its investment objectives and guidelines.

Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in a loss to the Society.

The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position. As at the reporting date, the

Company's credit risk exposure are other receivables amounting to \$974,407 (2023: \$265,049) and cash and cash equivalents amounting to \$15,567,699 (2023: \$12,652,842). The Company considers that its other receivables and cash and cash equivalents have low credit risk because the counterparties are entities with acceptable credit ratings.

The amounts of the ECL on other receivables and cash and cash equivalents was negligible as at 31 December 2024.

Market risk

Market risk is the risk that changes in the market price, such as interest rates, will affect the Society's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return on risk.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Society's financial instruments will fluctuate because of changes in market interest rates. The Society is not exposed to interest rate risk as the Society does not have significant variable interest-bearing financial instruments.

Liquidity risk

There are no non-current financial liabilities at the end of the reporting year. The liquidity risk refers to the difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. It is expected that all the liabilities will be settled at their contractual maturity. The average credit period taken to settle trade payables is about 30 days (2023: 30 days). The other payables are with short-term durations.

The Society monitors its liquidity risk and maintains a level of cash and cash equivalents deemed adequate by Management to finance the Society's operations and to mitigate the effects of fluctuations in cash flows.

Financial instruments by category

The carrying amount of the different categories of financial instruments is as disclosed on the face of the statements of financial position and as follows:

Financial assets at amortised cost	Note	2024 \$	2023 \$
Other receivables	12	959,407	265,049
Cash and cash equivalents	14	15,567,699	12,652,842
Total		16,527,106	12,917,891

Financial liabilities at amortised cost	Note	2024 \$	2023 \$
Other payables	16	403,326	296,338
Total		403,326	296,338

21. Fair value of assets and liabilities

The carrying amounts of cash and bank balances, other receivables and other payables approximate their respective fair values due to the relative short-term maturity of these financial instruments. The fair values of other classes of financial assets and financial liabilities are disclosed in the respective notes to the financial statements.



OUR APPRECIATION

Our deepest gratitude to all our donors, partners, sponsors, and supporters. Your unwavering support has enabled us to continue serving the vulnerable, especially the needy elderly, with care and dignity.

Thanks to your generosity, we were able to reach more in need, offer meaningful support, and bring comfort to many lives. Let us continue this journey together, your every contribution, every effort, and every act of kindness matters.

Thank you for believing in our cause.

Yours sincerely,
Management Committee and Staff
Cheng Hong Welfare Service Society

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Kindly issue a crossed cheque payable to

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Please include your:

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Please drop by our Medical Centre if you would like to make a cash donation. Our Medical Centre is located at **12 Eunos Crescent, #01-2767, Singapore 400012** and is open based on the following schedule:

[Monday - Friday]

9.00am to 6.00 noon

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Happy 20th Anniversary

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THE LOVE THEY'VE ALWAYS GIVEN US.



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